



June 20, 2019

Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Attention: Ms. Kimberly D. Bose, Secretary

Re: Refund Report;
Young Gas Storage Company, Ltd.;
Docket Nos. RP19-276-000, et al.

Commissioners:

Pursuant to Article II Section 2.3 of Young Gas Storage Company, Ltd. ("Young")'s Offer of Settlement and Stipulation and Agreement ("S&A"), filed on December 28, 2018 in Docket No. RP19-276-000 and approved by the Federal Energy Regulatory Commission ("Commission") by letter order issued on February 21, 2019 along with Young's Settlement Compliance Filing in Docket No. RP19-896-000 filed on March 26, 2019 and approved by the Commission by letter order issued on April 26, 2019, Young is submitting its report of refunds ("Refund Report") made in accordance with Section 154.501 of the Commission's regulations.

This Refund Report reflects the applicable net refund amounts for Young's customers for the period January 1, 2019 through March 31, 2019. The refunds include interest calculated using the applicable FERC interest rates compounded quarterly as of the date the original payments were made by the shippers in accordance with Section 154.501(d) of the Commission's regulations. Young has provided the required refunds via invoice credit on its April invoices which were issued on May 13, 2019. Young's S&A requires Young to file a report of refunds within sixty (60) days after refunds are issued. This Refund Report is being filed in accordance with the requirement. Appendix A reflects the refund amounts totaling \$118,312.55 including interest, while Appendices B-E provide additional detail and calculations of the refund amounts.

Background

On November 8, 2018, in Docket No. RP19-276-000, Young submitted its FERC Form No. 501-G pursuant to Commission Order No. 849¹ requiring that all interstate natural gas companies with cost-based stated rates that filed a 2017 FERC Form No. 2 or 2-A submit this one-time report. In its filing, Young stated that it had negotiated an agreement in principle with its shippers and that it intended to file a prepackaged, non-

¹ *Interstate and Intrastate Natural Gas Pipelines; Rate Changes Relating to Federal Income Tax Rate*, Order No. 849, 83 Fed. Reg. 36,672 (July 30, 2018), 164 FERC ¶61,031.

contested settlement with the Commission by December 31, 2018. On December 28, 2018, Young filed its S&A including pro-forma tariff records indicating rate reductions to become effective January 1, 2019. On February 21, 2019, the Commission approved Young's S&A and terminated its FERC Form No. 501-G proceeding.² The order required Young to file actual tariff records consistent with the S&A to implement the proforma tariff records proffered with the S&A.

On March 26, 2019, Young filed tariff records in Docket No. RP19-896-000 in compliance with the Commission's February 21, 2019 Order. The filing was approved by the Commission in a letter order issued on April 26, 2019 with an effective date of January 1, 2019. Young began billing the lower rates on its April 2019 invoices which were issued on May 13, 2019. The April invoices also included refunds and interest through May 12, 2019 in the form of invoice credits for the months of Jan through March of 2019.

Procedural Matters

Consistent with the provisions of 18 C.F.R. § 154.501 (2018), Young is submitting the following:

- A Certificate of Service.
- Appendix A – An overall summary of refunds by shipper.
- Appendix B – An overall summary of refunds by month.
- Appendix C – Detailed refund calculations by shipper with interest.
- Appendix D – A capacity release work paper.
- Appendix E – Interest calculations.

Correspondence and communications concerning this filing should be directed to:

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Director, Rates
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Colorado Interstate Gas Company, L.L.C.
Operator for Young Gas Storage
Company, Ltd.
Post Office Box 1087
Colorado Springs, CO 80944
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These persons have been designated for service in accordance with Rule 203 of the Commission's Rules of Practice and Procedure.³

² *Young Gas Storage C., Ltd.*, 166 FERC ¶ 61,133 (2019).

³ 18 C.F.R. § 385.203 (2018).

The undersigned hereby certifies that she has read this filing and knows (i) the contents of such filing and the attachments; (ii) that the contents as stated in the filing and in the attachments are true to the best of her knowledge and belief; and that (iii) she possesses full power and authority to sign this filing.

Respectfully submitted,

Young Gas Storage Company, Ltd.
Acting by and through its Operator
Colorado Interstate Gas Company, L.L.C.

By: /s/
M. Catherine Rezendes
Director, Rates

Enclosures

Certificate of Service

I hereby certify that I have this day caused a copy of the foregoing document to be served upon all shippers on Young's system, and interested state regulatory commissions, in accordance with the requirements of Section 154.208 and 385.2010 of the Federal Energy Regulatory Commission's Rules of Practice and Procedures.

Dated at Colorado Springs, Colorado as of this 20th day of June, 2019.

/s/

M. Catherine Rezendes

Post Office Box 1087
Colorado Springs, CO 80944
(719) 520-4743

Young Gas Storage Company, Ltd.'s
Refund and Interest Report
For Amounts Paid on May 13, 2019
Pursuant to Order Approving Settlement in Docket No. RP19-276-000

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Appendix A

Summary of Refunds and Interest

Appendix A
Young Gas Storage Company, Ltd.'s
Refund and Interest Report
For Amounts Paid on May 13, 2019
Pursuant to Order Approving Settlement in Docket No. RP19-276-000

Summary of Refunds and Interest

| Line No. | Refund Payee/Shipper Name | Principal | Interest | Total |
|----------|---|--------------|----------|--------------|
| | (a) | (b) | (c) | (d) |
| 1 | Colorado Interstate Gas Company ^{1/} | \$105,711.26 | \$763.80 | \$106,475.06 |
| 2 | Colorado Springs Utilities | \$11,745.82 | \$91.68 | \$11,837.50 |
| 3 | Grand Total | \$117,457.08 | \$855.48 | \$118,312.55 |

^{1/} CIG holds a long-term capacity release agreement with PSCo for PSCo's entire Contract No. 17003000. Subsequently, CIG receives the entire refund. As provided in the Stipulation and Agreement in Section 2.1, footnote 5, the reduction in rates is passed through to PSCo by CIG as a discount rate for CIG's TSB-Y service. See Appendix D for details regarding the capacity release agreements.

Appendix B

Refunds and Interest By Month

Appendix B
Young Gas Storage Company, Ltd.'s
Refund and Interest Report
For Amounts Paid on May 13, 2019
Pursuant to Order Approving Settlement in Docket No. RP19-276-000

Refunds and Interest by Month

| Line No. | Delivery Month | Principal | Interest ^{1/} | Total |
|----------|----------------|--------------|------------------------|--------------|
| | (a) | (b) | (c) | (d) |
| 1 | Jan-19 | \$39,152.36 | \$443.46 | \$39,595.82 |
| 2 | Feb-19 | \$39,152.36 | \$286.91 | \$39,439.27 |
| 3 | Mar-19 | \$39,152.36 | \$125.11 | \$39,277.46 |
| 4 | Grand Total | \$117,457.08 | \$855.48 | \$118,312.55 |

^{1/} Amounts include interest accrued through May 12, 2019. See Appendix E for interest calculations.

Appendix C

Detailed Refunds by Shipper with Interest

Appendix C
Young Gas Storage Company, Ltd.'s
Refund and Interest Report
For Amounts Paid on May 13, 2019
Pursuant to Order Approving Settlement in Docket No. RP19-276-000
With Shipper Name of Colorado Interstate Gas Company, L.L.C.

| Line No. | Month | Contract | Rate Schedule | Charge Type | Quantity | Billed Rate | Billed Amount | Settled Rate | Settled Amount | Refund Amount | Interest | Total Refund |
|----------|---------------------|----------|------------------|------------------|-----------|----------------|---------------|-----------------|-------------------|---------------------|-----------------|---------------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | Jan-19 | 17003005 | FS1 | Reservation | 196,745 | \$1.4824 | \$291,654.79 | \$1.3934 | \$274,144.48 | \$17,510.31 | | |
| 2 | Jan-19 | 17003005 | FS1 | Reservation | 735 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 3 | Jan-19 | 17003005 | FS1 | Storage Capacity | 5,213,759 | \$0.0560 | \$291,970.50 | \$0.0526 | \$274,243.72 | \$17,726.78 | | |
| 4 | Jan-19 | 17003005 | FS1 | Storage Capacity | 513,178 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 5 | Jan-19 | | Total | | | | | | | \$35,237.09 | \$397.10 | \$35,634.19 |
| 6 | Feb-19 | 17003005 | FS1 | Reservation | 196,745 | \$1.4824 | \$291,654.79 | \$1.3934 | \$274,144.48 | \$17,510.31 | | |
| 7 | Feb-19 | 17003005 | FS1 | Reservation | 735 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 8 | Feb-19 | 17003005 | FS1 | Storage Capacity | 5,213,759 | \$0.0560 | \$291,970.50 | \$0.0526 | \$274,243.72 | \$17,726.78 | | |
| 9 | Feb-19 | 17003005 | FS1 | Storage Capacity | 513,178 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 10 | Feb-19 | | Total | | | | | | | \$35,237.09 | \$256.20 | \$35,493.29 |
| 11 | Mar-19 | 17003005 | FS1 | Reservation | 196,745 | \$1.4824 | \$291,654.79 | \$1.3934 | \$274,144.48 | \$17,510.31 | | |
| 12 | Mar-19 | 17003005 | FS1 | Reservation | 735 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 13 | Mar-19 | 17003005 | FS1 | Storage Capacity | 5,213,759 | \$0.0560 | \$291,970.50 | \$0.0526 | \$274,243.72 | \$17,726.78 | | |
| 14 | Mar-19 | 17003005 | FS1 | Storage Capacity | 513,178 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 15 | Mar-19 | | Total | | | | | | | \$35,237.09 | \$110.49 | \$35,347.58 |
| 16 | TOTAL REFUND | | | | | | | | | \$105,711.26 | \$763.80 | \$106,475.06 |

Appendix C
Young Gas Storage Company, Ltd.'s
Refund and Interest Report
For Amounts Paid on May 13, 2019
Pursuant to Order Approving Settlement in Docket No. RP19-276-000
With Shipper Name of Colorado Springs Utilities

| Line No. | Month | Contract | Rate Schedule | Charge Type | Quantity | Billed Rate | Billed Amount | Settled Rate | Settled Amount | Refund Amount | Interest | Total Refund |
|----------|---------------------|----------|---------------------|------------------|----------|-------------|---------------|--------------|----------------|--------------------|----------------|--------------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | Jan-19 | 17002000 | FS1 | Reservation | 21,861 | \$1.4824 | \$32,406.75 | \$1.3934 | \$30,461.12 | \$1,945.63 | | |
| 2 | Jan-19 | 17002000 | FS1 | Reservation | 82 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 3 | Jan-19 | 17002000 | FS1 | Storage Capacity | 579,307 | \$0.0560 | \$32,441.19 | \$0.0526 | \$30,471.55 | \$1,969.64 | | |
| 4 | Jan-19 | 17002000 | FS1 | Storage Capacity | 57,019 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 5 | | | Jan-19 Total | | | | | | | \$3,915.27 | \$46.36 | \$3,961.63 |
| 6 | Feb-19 | 17002000 | FS1 | Reservation | 21,861 | \$1.4824 | \$32,406.75 | \$1.3934 | \$30,461.12 | \$1,945.63 | | |
| 7 | Feb-19 | 17002000 | FS1 | Reservation | 82 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 8 | Feb-19 | 17002000 | FS1 | Storage Capacity | 579,307 | \$0.0560 | \$32,441.19 | \$0.0526 | \$30,471.55 | \$1,969.64 | | |
| 9 | Feb-19 | 17002000 | FS1 | Storage Capacity | 57,019 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 10 | | | Feb-19 Total | | | | | | | \$3,915.27 | \$30.70 | \$3,945.98 |
| 11 | Mar-19 | 17002000 | FS1 | Reservation | 21,861 | \$1.4824 | \$32,406.75 | \$1.3934 | \$30,461.12 | \$1,945.63 | | |
| 12 | Mar-19 | 17002000 | FS1 | Reservation | 82 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 13 | Mar-19 | 17002000 | FS1 | Storage Capacity | 579,307 | \$0.0560 | \$32,441.19 | \$0.0526 | \$30,471.55 | \$1,969.64 | | |
| 14 | Mar-19 | 17002000 | FS1 | Storage Capacity | 57,019 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 | | |
| 15 | | | Total | | | | | | | \$3,915.27 | \$14.62 | \$3,929.89 |
| 16 | TOTAL REFUND | | | | | | | | | \$11,745.82 | \$91.68 | \$11,837.50 |

Appendix D

Capacity Release Workpaper

Appendix D
Young Gas Storage Company, Ltd.'s
Refund and Interest Report

| Capacity Release | | Rate | | | | | | | | | |
|------------------|-----------|----------|----------|------------------|---|-------------|-------------|----------------|--------------|----------------|---------------|
| Month | Category | Contract | Schedule | Charge Type | Shipper | Quantity | Billed Rate | Billed Amount | Settled Rate | Settled Amount | Refund Amount |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| Jan-19 | Aquiring | 17003005 | FS1 | Reservation | Colorado Interstate Gas Company, L.L.C. | 196,745 | \$1.4824 | \$291,654.79 | \$1.3934 | \$274,144.48 | \$17,510.31 |
| Jan-19 | Aquiring | 17003005 | FS1 | Reservation | Colorado Interstate Gas Company, L.L.C. | 735 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Jan-19 | Releasing | 17003000 | FS1 | Reservation | Public Service Company of Colorado | (196,745) | \$1.4824 | (\$291,654.79) | \$1.3934 | (\$274,144.48) | (\$17,510.31) |
| Jan-19 | Releasing | 17003000 | FS1 | Reservation | Public Service Company of Colorado | (735) | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Jan-19 | Aquiring | 17003005 | FS1 | Storage Capacity | Colorado Interstate Gas Company, L.L.C. | 5,213,759 | \$0.0560 | \$291,970.50 | \$0.0526 | \$274,243.72 | \$17,726.78 |
| Jan-19 | Aquiring | 17003005 | FS1 | Storage Capacity | Colorado Interstate Gas Company, L.L.C. | 513,178 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Jan-19 | Releasing | 17003000 | FS1 | Storage Capacity | Public Service Company of Colorado | (5,213,759) | \$0.0560 | (\$291,970.50) | \$0.0526 | (\$274,243.72) | (\$17,726.78) |
| Jan-19 | Releasing | 17003000 | FS1 | Storage Capacity | Public Service Company of Colorado | (513,178) | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Jan-19 | | Total | | | | | | | | | \$0.00 |
| | | | | | | | | | | | |
| Feb-19 | Aquiring | 17003005 | FS1 | Reservation | Colorado Interstate Gas Company, L.L.C. | 196,745 | \$1.4824 | \$291,654.79 | \$1.3934 | \$274,144.48 | \$17,510.31 |
| Feb-19 | Aquiring | 17003005 | FS1 | Reservation | Colorado Interstate Gas Company, L.L.C. | 735 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Feb-19 | Releasing | 17003000 | FS1 | Reservation | Public Service Company of Colorado | (196,745) | \$1.4824 | (\$291,654.79) | \$1.3934 | (\$274,144.48) | (\$17,510.31) |
| Feb-19 | Releasing | 17003000 | FS1 | Reservation | Public Service Company of Colorado | (735) | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Feb-19 | Aquiring | 17003005 | FS1 | Storage Capacity | Colorado Interstate Gas Company, L.L.C. | 5,213,759 | \$0.0560 | \$291,970.50 | \$0.0526 | \$274,243.72 | \$17,726.78 |
| Feb-19 | Aquiring | 17003005 | FS1 | Storage Capacity | Colorado Interstate Gas Company, L.L.C. | 513,178 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Feb-19 | Releasing | 17003000 | FS1 | Storage Capacity | Public Service Company of Colorado | (5,213,759) | \$0.0560 | (\$291,970.50) | \$0.0526 | (\$274,243.72) | (\$17,726.78) |
| Feb-19 | Releasing | 17003000 | FS1 | Storage Capacity | Public Service Company of Colorado | (513,178) | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Feb-19 | | Total | | | | | | | | | \$0.00 |
| | | | | | | | | | | | |
| Mar-19 | Aquiring | 17003005 | FS1 | Reservation | Colorado Interstate Gas Company, L.L.C. | 196,745 | \$1.4824 | \$291,654.79 | \$1.3934 | \$274,144.48 | \$17,510.31 |
| Mar-19 | Aquiring | 17003005 | FS1 | Reservation | Colorado Interstate Gas Company, L.L.C. | 735 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Mar-19 | Releasing | 17003000 | FS1 | Reservation | Public Service Company of Colorado | (196,745) | \$1.4824 | (\$291,654.79) | \$1.3934 | (\$274,144.48) | (\$17,510.31) |
| Mar-19 | Releasing | 17003000 | FS1 | Reservation | Public Service Company of Colorado | (735) | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Mar-19 | Aquiring | 17003005 | FS1 | Storage Capacity | Colorado Interstate Gas Company, L.L.C. | 5,213,759 | \$0.0560 | \$291,970.50 | \$0.0526 | \$274,243.72 | \$17,726.78 |
| Mar-19 | Aquiring | 17003005 | FS1 | Storage Capacity | Colorado Interstate Gas Company, L.L.C. | 513,178 | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Mar-19 | Releasing | 17003000 | FS1 | Storage Capacity | Public Service Company of Colorado | (5,213,759) | \$0.0560 | (\$291,970.50) | \$0.0526 | (\$274,243.72) | (\$17,726.78) |
| Mar-19 | Releasing | 17003000 | FS1 | Storage Capacity | Public Service Company of Colorado | (513,178) | \$0.0000 | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| Mar-19 | | Total | | | | | | | | | \$0.00 |

Appendix E

Interest Calculations

Appendix E
Young Gas Storage Company, Ltd.'s
Refund and Interest Report
Monthly Interest Calculations

| | | | | | | Total Days in Month | 31 | 28 | 31 | | 30 | 12 | | |
|----------|---|----------|----------|--------------|-----------|---------------------|---------|----------|-----------------|----------|---------|----------|----------|--|
| | | | | | | FERC Interest Rate | 5.18% | 5.18% | 5.18% | | 5.45% | 5.45% | | |
| | | | | | | Refund | Total | | | | | Total | | |
| Line No. | Shipper | Contract | Month | Amount | Pay Date | Jan-19 | Feb-19 | Mar-19 | Cummulative 1st | Qtr | Apr-19 | May-19 | Interest | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | | |
| 1 | Colorado Interstate Gas Company, L.L.C. | 17003005 | 1/1/2019 | \$35,237.09 | 2/25/2019 | \$0.00 | \$20.00 | \$155.02 | \$35,412.11 | \$158.63 | \$63.45 | \$397.10 | | |
| 2 | Colorado Interstate Gas Company, L.L.C. | 17003005 | 2/1/2019 | \$35,237.09 | 3/25/2019 | \$0.00 | \$0.00 | \$35.01 | \$35,272.09 | \$158.00 | \$63.20 | \$256.20 | | |
| 3 | Colorado Interstate Gas Company, L.L.C. | 17003005 | 3/1/2019 | \$35,237.09 | 4/22/2019 | \$0.00 | \$0.00 | \$0.00 | \$35,237.09 | \$47.35 | \$63.14 | \$110.49 | | |
| 4 | Colorado Springs Utilities | 17002000 | 1/1/2019 | \$3,915.27 | 2/21/2019 | \$0.00 | \$4.45 | \$17.23 | \$3,936.94 | \$17.64 | \$7.05 | \$46.36 | | |
| 5 | Colorado Springs Utilities | 17002000 | 2/1/2019 | \$3,915.27 | 3/21/2019 | \$0.00 | \$0.00 | \$6.11 | \$3,921.38 | \$17.57 | \$7.03 | \$30.70 | | |
| 6 | Colorado Springs Utilities | 17002000 | 3/1/2019 | \$3,915.27 | 4/18/2019 | \$0.00 | \$0.00 | \$0.00 | \$3,915.27 | \$7.60 | \$7.02 | \$14.62 | | |
| 7 | TOTAL PRINCIPAL AND INTEREST | | | \$117,457.08 | | | | | | | | | \$855.48 | |
| 8 | | | | | | | | | | | | | | |

(Note) Interest is calculated by multiplying the monthly refund amount times the FERC interest rate times the days in the month that Young held the money divided by the total days in the year.
Interest is compounded Quarterly.