

**Open Season Notice of Available Firm Capacity on Wyoming Interstate Company,
L.L.C. (WIC): Cheyenne to Three Mile**

Bid Deadline – 2:00 PM Mountain Time, May 2, 2019

Portable Document Format (.pdf) file of Open Season:

<https://pipeline2.kindermorgan.com/PortalWeb/PortalDocs.aspx?code=WIC&parent=1600>

WIC is conducting a binding Open Season for existing available capacity as outlined below:

Rate Schedule:	Mainline FT
Volume / MDQ:	4,700 Dth/day 8/01/2019 through 10/31/2019 70,700 Dth/day 11/01/2019 forward
Primary Receipt Point(s):	Flying Hawk (800245) Bowie (800104)
Primary Delivery Point(s):	Threemile Delivery (896114)
Parties that are interested in capacity from other primary points of receipts or to other primary points of delivery, or for other periods, are encouraged to contact their service representatives or any of the individuals listed below.	

<p>Secondary Rec/Del:</p>	<p>The capacity offered in this Open Season will include the right to utilize the following points on a secondary basis at the same contracted rate:</p> <p><u>Secondary Receipt Locations:</u></p> <p>Baxter to WIC (800116) Bitter Creek (800115) Kanda to WIC – Questar (800336) Lost Creek (896043) Overthrust/WIC (800528) Rawlins to WIC (800666) Red Rim (800633) Wamsutter to WIC (800760) Wapiti (896017)</p> <p><u>Secondary Delivery Locations:</u></p> <p>Bowie (800104) Bitter Creek (800115) Dover (800212) Dullknife (896002) Flying Hawk (800245) Little Wolf (896018) Overthrust/WIC (800528) Owl Creek (896026) Rawlins to WIC (800666) Rockport (896021) Sitting Bull (896084) Thunder Chief (800716)</p>
<p>Recommended Term:</p>	<p>WIC recommends that bids have a proposed term beginning from August 1, 2019.</p>

Open Season Start:	11:00 AM MST, April 23, 2019
End:	2:00 PM MST, May 2, 2019
Award Notification Date:	4:00 PM MST, May 3, 2016
	Email attached Bid Sheet to KMWestBids@KinderMorgan.com
	NOTE: WIC will rely upon the time the bid is received to determine whether the bid was timely. Bids that are received (as determined by the time stamp on the WIC's email inbox) after the end date and time listed above will be considered invalid bids and will not be eligible for an award of capacity in this Open Season. WIC recommends that bids be submitted well in advance of the closing time listed above to minimize the risk that any email delay could cause a bid to be excluded from consideration.

General Open Season Requirements:

Bids must include the bidding party's name, Open Season Name 'WIC Threemile', quantity, term, and rate.

By submitting a bid, the bidding party certifies that:

- (a) All information contained in the bid is complete and accurate.
- (b) It satisfies, or will be able to satisfy, all the requirements of WIC's FERC Gas Tariff.
- (c) The person submitting the bid has full authority to bind the bidding party.

The bid rate must be presented as: 1) the reservation rate per Dth/month, 2) the reservation rate per Dth/day (which will be converted to a Dth/month rate for the Transportation Service Agreement (TSA) by rounding to the fourth decimal the result of the formula (daily rate x 365)/12), or (c) the maximum tariff rate.

There will be no contractual ROFR offered with this capacity.

In addition to the bid rate, each bidding party shall be subject to the applicable maximum usage rate and maximum usage surcharges, all other maximum rates, charges and surcharges, including ACA, Fuel and L&U, and any other authorized surcharges assessed under the applicable Rate Schedule of WIC's FERC Gas Tariff as those amounts may be amended or superseded from time-to-time. This includes incremental lateral charges and any third party charges resulting from the use of capacity that WIC may hold on other pipelines.

WIC reserves the right to reject negotiated rate bids, bids that have rates less than the maximum recourse rate, bids stated as the dollar equivalent of the current maximum recourse rate, bids that are incomplete, contain offers of varying rates within the term, contain additional or modified terms or are inconsistent with the provisions of WIC's FERC Gas Tariff. WIC also reserves the right to reject bids for quantities that are not for the same quantity for the duration of the term.

WIC also reserves the right to seek clarification of bids that have what appears to be an obvious error. Any clarification by bidders must be provided in writing and within the time requested by

WIC. Such clarifications shall be incorporated as part of the binding bid submitted by the bidder.

WIC notes that a bidding party that is awarded capacity may be required to execute multiple contracts if the bidding party bids for varying MDQ such that the MDQ will not vary in each contract.

WIC notes that FERC Order No. 894, in some cases, prohibits multiple affiliates of the same entity from bidding in an Open Season for capacity in which the pipeline may allocate capacity on a pro rata basis. It appears to WIC that the restrictions imposed by FERC Order No. 894 will be applicable in this Open Season and FERC recommends that potential bidders review and adhere to the requirements of that FERC Order.

Each successful bidder and WIC shall enter into and execute an FTSA reflecting the terms of its bid as awarded by WIC. The FTSA will be in the form contained in WIC's FERC Gas Tariff.

Creditworthiness Criteria:

The successful bidder(s) must satisfy the creditworthiness requirements of WIC's FERC Gas Tariff. WIC will review the creditworthiness of each successful bidder to ensure they have credit support equal to this level. Bidders who fail to satisfy the creditworthiness requirements within a reasonable time will have their capacity award withdrawn. WIC will treat the financial statements provided by Shipper as confidential.

Evaluation Criteria:

If WIC receives acceptable bids for capacity in excess of the actual amount of available capacity, then WIC will award and/or allocate the capacity in a manner that yields the highest total PV as calculated below. In determining which bid(s) yield the highest total PV, WIC reserves the right to combine multiple bids, in whole or in part, in a manner that results in a total PV of the combined bids that exceeds the highest PV achievable by accepting one or more of the disaggregated bids. This process could result in a bidder being awarded less capacity than requested (unless such bidder elects on its bid sheet not to accept a pro rata allocation of capacity).

PV will be calculated as the sum of the present values for all of the months beginning with the first month capacity is available through the end date of the bid term.

The PV for each month will be calculated as follows:

$$PV = (R \times Q) / ((1+i) \text{ to the power of } n)$$

Where:

R = the monthly reservation bid rate

Q = the monthly bid quantity

i = the monthly discount rate of 0.4542% (which is the annual discount rate of 5.45% divided by 12).

n = the number of months from the earliest date the capacity is available in the Open Season to the month the revenue will be received (the first month capacity is available n = 1, the second month n = 2, and so on).

Contact Information:

Questions concerning this Open Season should be directed to:

Randy Barton	(719) 520-4667
Thania Delgado	(719) 520-4482
Mark Iverson	(719) 520-4587
Robin Janes	(719) 667-7555
Damon McEnaney	(719) 520-4472
Dan Tygret	(719) 520-3765
John Driscoll	(719) 520-4471

Open Season Bid Sheet
WIC Threemile

Form of Service (i.e., FT):_____

Email Bid To: KMWestBids@KinderMorgan.com

A. Shipper Information

Legal Name of Bidder:_____

Name of Requesting Party:_____

Title of Requesting Party:_____

DUNS Number:_____

Phone:_____

B. Term of Service (i.e., 1 Year):_____

Effective Start Date:_____

Requested Term End Date:_____

C. Maximum Delivery Quantity (MDQ):

Will you accept a pro rata allocation of capacity if necessary? Yes NO

Requested Term	Primary Receipt Point(s)	Primary Delivery Point(s)	Available Dth/day MDQ	Requested Dth/day MDQ

*The sum of the MDQs at the Primary Delivery Location(s) must equal the MDQ.

D. Bid Rate (express as a monthly rate per Dth, daily rate per Dth/day, or maximum reservation rate):_____

*By submitting a bid to WIC, the bidding party certifies that (a) all information contained in the request is complete and accurate, (b) it satisfies, or will be able to satisfy, all the requirements of WIC's FERC Gas Tariff, and (c) the person submitting the bid has full authority to bind the bidding party.