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*NGA Regional Market
Trends Forum*

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Tennessee Gas Pipeline
Company, L.L.C.
a Kinder Morgan company

Forward-Looking Statements / Non-GAAP Financial Measures

This presentation includes forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements are identified as any statement that does not relate strictly to historical or current facts. In particular, statements, express or implied, concerning future actions, conditions or events, future operating results or the ability to generate revenues, income or cash flow or to pay dividends are forward-looking statements. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future actions, conditions or events and future results of operations of Kinder Morgan, Inc. may differ materially from those expressed in these forward-looking statements. Many of the factors that will determine these results are beyond Kinder Morgan's ability to control or predict. These statements are necessarily based upon various assumptions involving judgments with respect to the future, including, among others, the timing and extent of changes in the supply of and demand for the products we transport and handle; national, international, regional and local economic, competitive and regulatory conditions and developments; the timing and success of business development efforts; technological developments; condition of capital and credit markets; inflation rates; interest rates; the political and economic stability of oil producing nations; energy markets; weather conditions; environmental conditions; business, regulatory and legal decisions; terrorism, including cyber-attacks; and other uncertainties. There is no assurance that any of the actions, events or results of the forward-looking statements will occur, or if any of them do, what impact they will have on our results of operations or financial condition. Because of these uncertainties, you are cautioned not to put undue reliance on any forward-looking statement. Please read "Risk Factors" and "Information Regarding Forward-Looking Statements" in our most recent Annual Report on Form 10-K and our subsequently filed Exchange Act reports, which are available through the SEC's EDGAR system at www.sec.gov and on our website at www.kindermorgan.com.

We use non-generally accepted accounting principles ("non-GAAP") financial measures in this presentation. Our reconciliation of non-GAAP financial measures to comparable GAAP measures can be found in the Appendix to this presentation. These non-GAAP measures should not be considered as alternatives to GAAP financial measures.

Unparalleled Asset Footprint

One of the Largest Energy Infrastructure Companies in North America

- **Largest natural gas transmission network in North America**

- Own or operate ~70,000 miles of natural gas pipeline
- Connected to every important natural gas resource play in the U.S.

- **Largest independent transporter of petroleum products in North America**

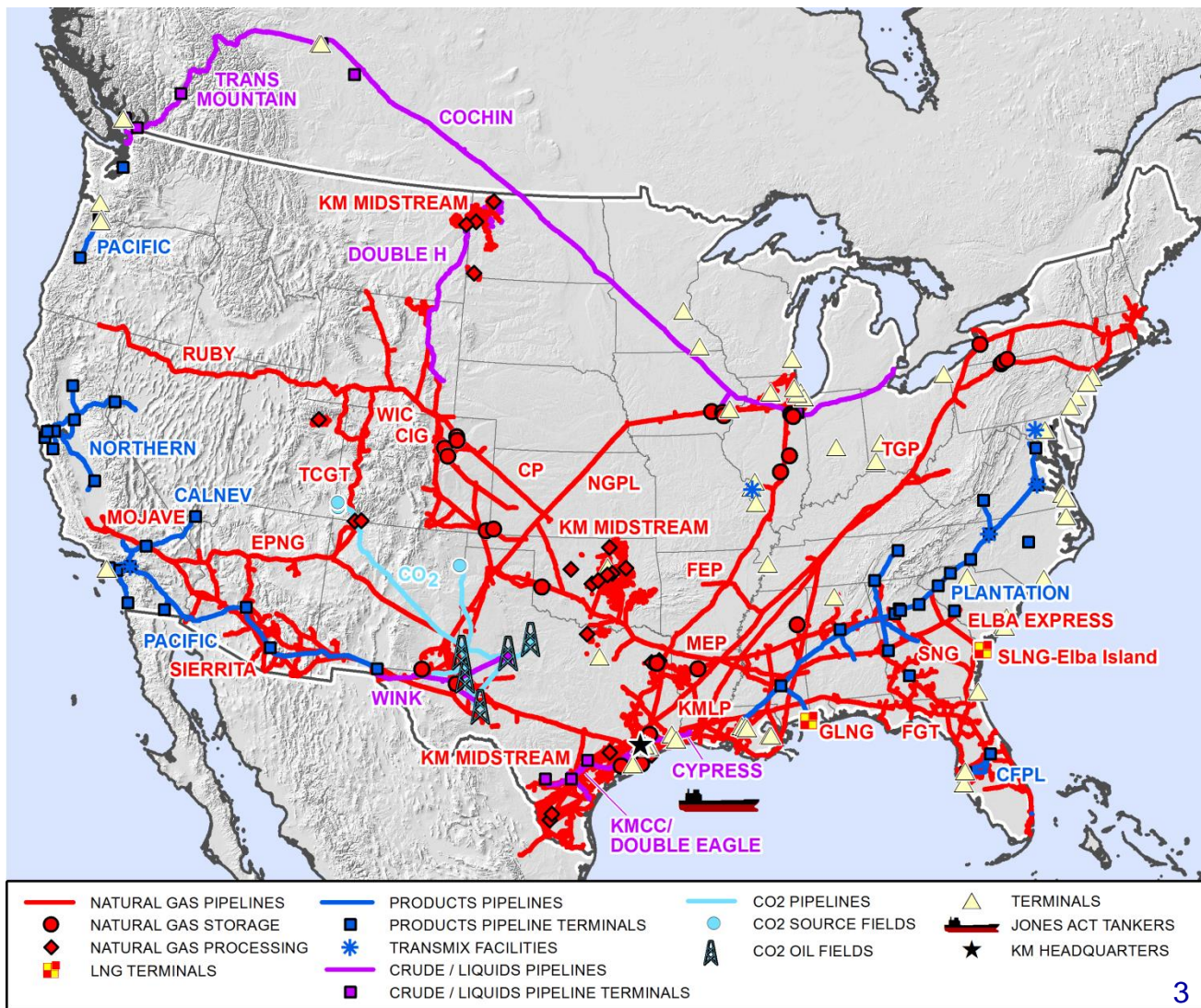
- Transport ~2.1 MMBbl/d^(a)

- **Largest transporter of CO₂ in North America**

- Transport ~1.2 Bcf/d of CO₂^(a)

- **Largest independent terminal operator in North America**

- Own or operate ~152 terminals
- ~151 MMBbls liquids capacity
- Handle ~59 MMtons of dry bulk products^(a)
- Own 16 Jones Act vessels
- Only Oilsands pipeline serving the West Coast
- Transports ~300 MBbl/d to Vancouver / Washington State; planned expansion takes capacity to 890 MBbl/d



^(a) 2018 budget.

Segment Outlook and Asset Overview

Well-positioned: Connecting Key Natural Gas Resources with Major Demand Centers

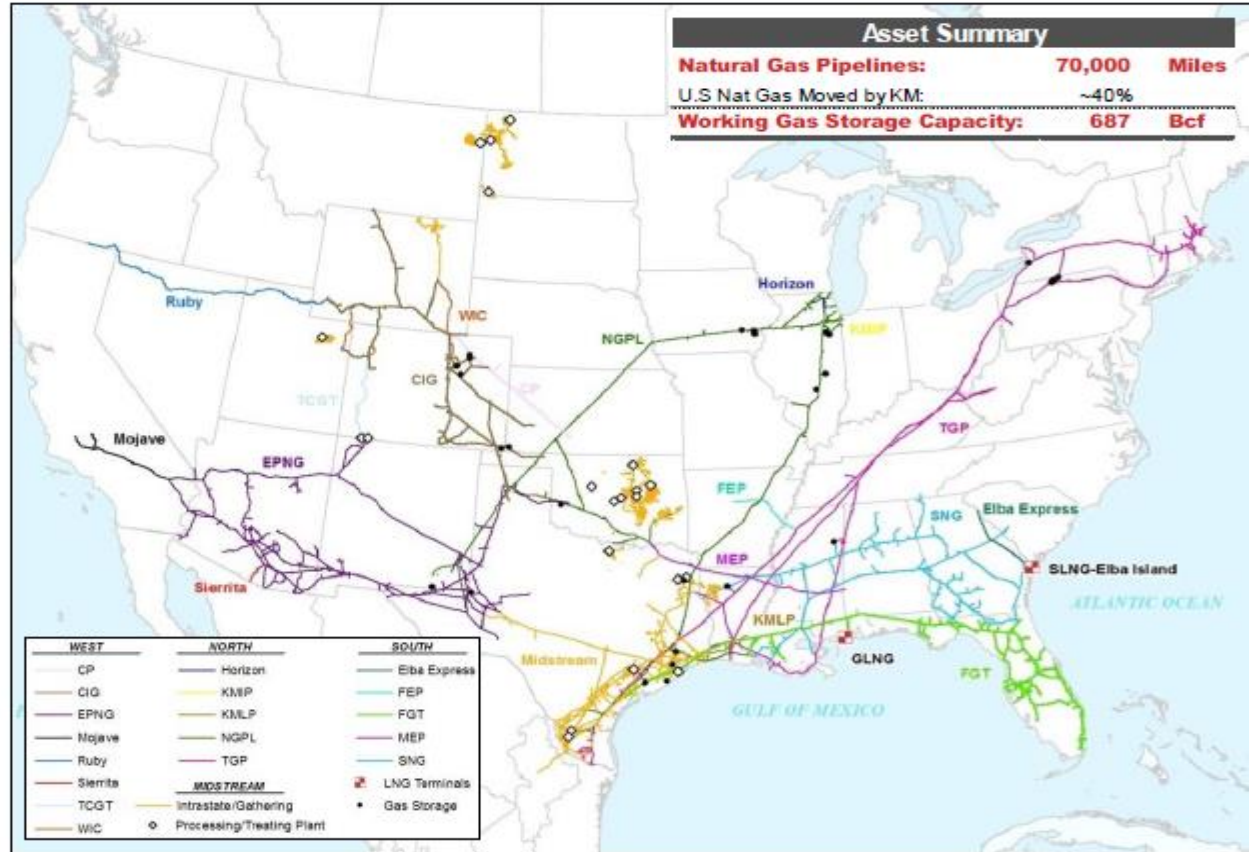
Long-Term Growth Drivers

- **Shale-driven expansions / extensions**
 - Greenfield projects
 - Expansions / extensions off existing footprint
- **Exports**
 - LNG exports: liquefaction facilities and pipeline infrastructure
 - Exports to Mexico
- **End-user / LDC demand growth**
 - Gulf Coast industrial growth
 - Regional power gen. opportunities
 - Enhanced access to LDC markets
- **Pipeline Conversions**
 - Repurpose assets to achieve greater value
- **Storage**
 - Support LNG Liquefaction
 - Backstop variable renewable generation
- **Acquisitions**

Project Backlog

\$3.8 billion of identified growth projects over 2018-2021 time period^(a)

- Gulf Coast Express Pipeline
- LNG liquefaction (Elba Island)
- Transport projects supporting LNG liquefaction
- Expansions to Mexico border
- TGP North-South projects

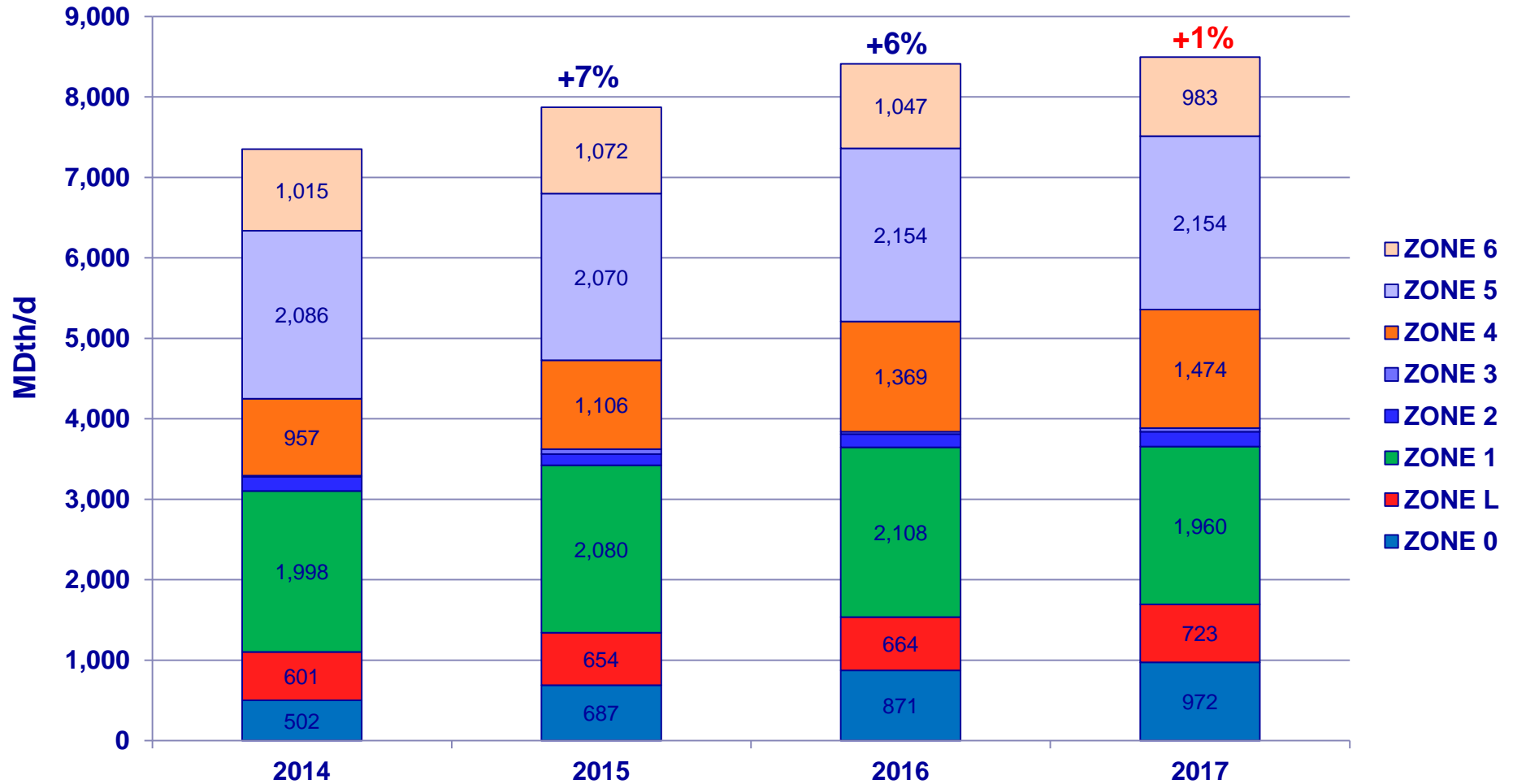


From 2018 KM Analyst Day Presentation

(a) Includes KM share of non-wholly owned projects. Includes projects currently under construction. Project backlog detail available in Section G of Analyst Day Presentation: Natural Gas Pipelines segment presentation.

TGP System Wide Throughput

Annually 2014-17



TGP Winter System Wide Throughput

November - March YOY

MDth/d	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>Change</u>
LDC	1,659	1,724	1,880	+9%
Power	1,132	1,095	1,324	+21%
Pipeline Interconnects	4,938	5,170	5,371	+4%
Mexico	696	844	857	+1.5%
Other	365	300	304	+1%
TOTAL	8,790	9,133	9,736	+6.6%



TGP New Record Flow Days

TGP System Wide Deliveries

Rank	Gas Day	MDth	MMcf
1	1/2/2018	12,045	11,638
2	1/4/2018	11,752	11,356
3	1/1/2018	11,572	11,180
4	1/6/2018	11,536	11,155
5	1/17/2018	11,516	11,120
6	1/5/2018	11,499	11,118
7	1/16/2018	11,379	10,992
8	1/13/2018	11,334	10,944
9	1/30/2018	11,309	10,924
10	12/15/2016	11,284	10,870

TGP Storage Withdrawals

Rank	Gas Day	MDth	MMcf
1	1/23/2014	1,809	1,762
2	1/22/2014	1,728	1,683
3	2/11/2014	1,707	1,661
4	2/10/2014	1,670	1,626
11	1/4/2018	1,612	1,566

TGP Power Demand

Rank	Gas Day	MDth	MMcf
1	1/17/2018	2,482	2,384
2	8/11/2016	2,402	2,304
3	8/12/2016	2,300	2,210
4	1/16/2018	2,282	2,197
5	8/10/2016	2,250	2,150

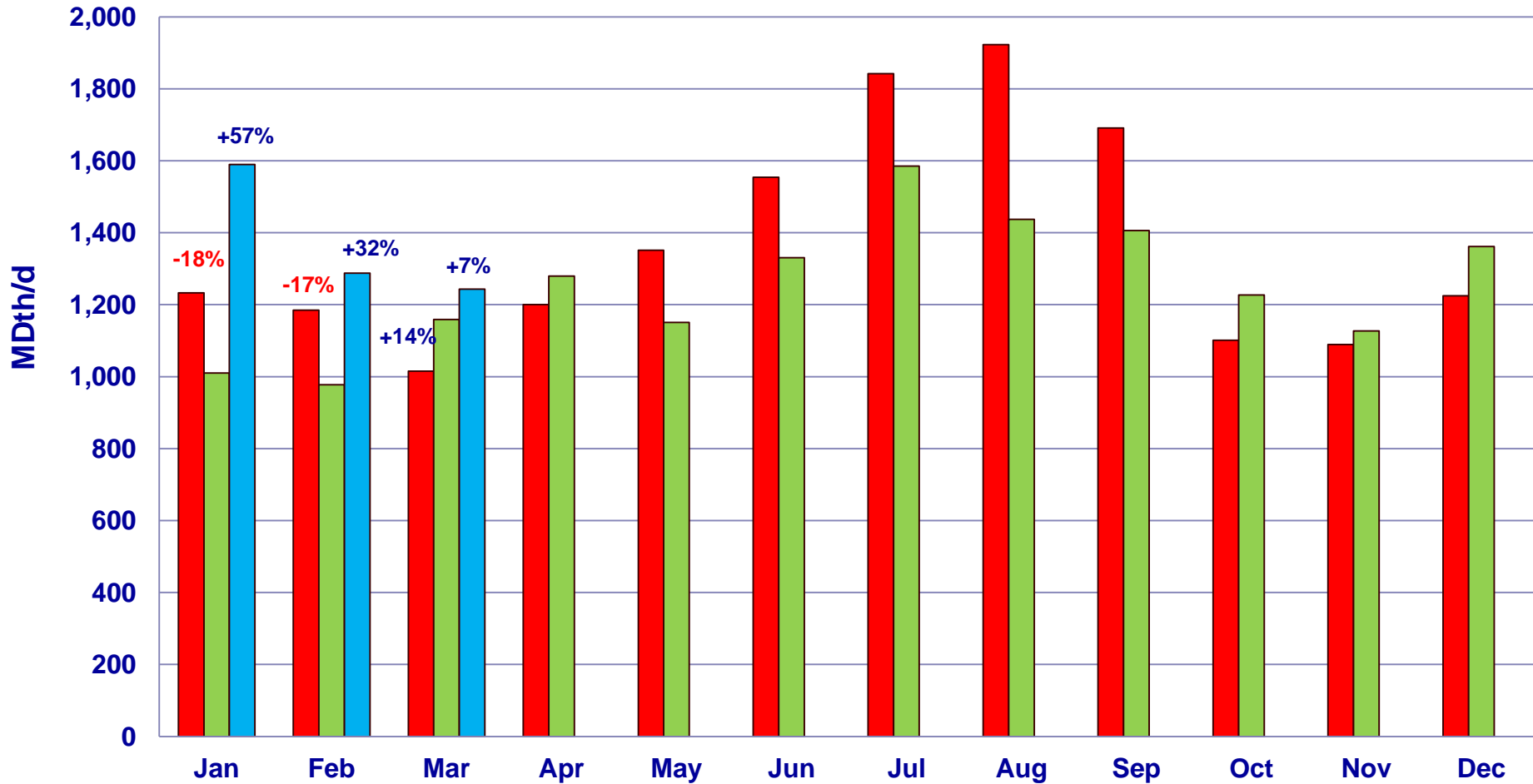
TGP Average Daily Power Demand

2018 YTD through March up 31%

2016

2017

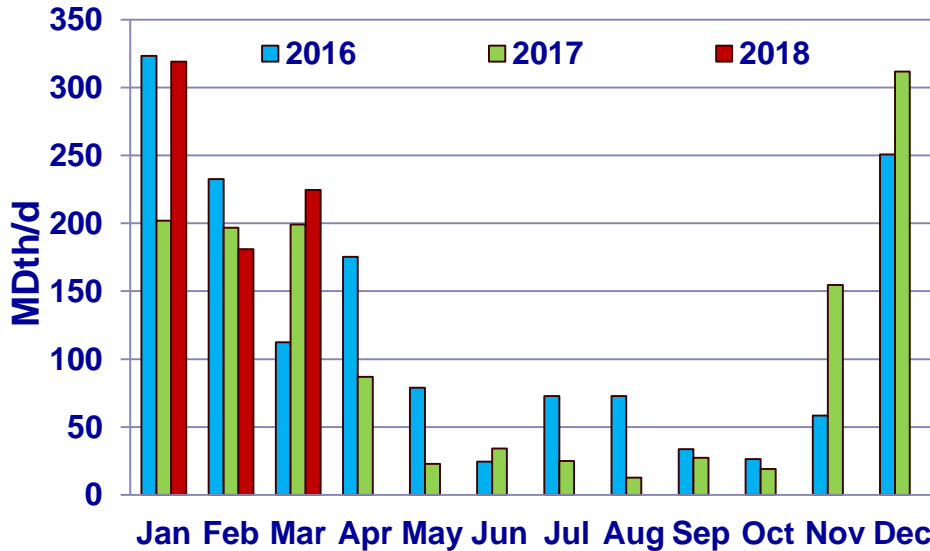
2018



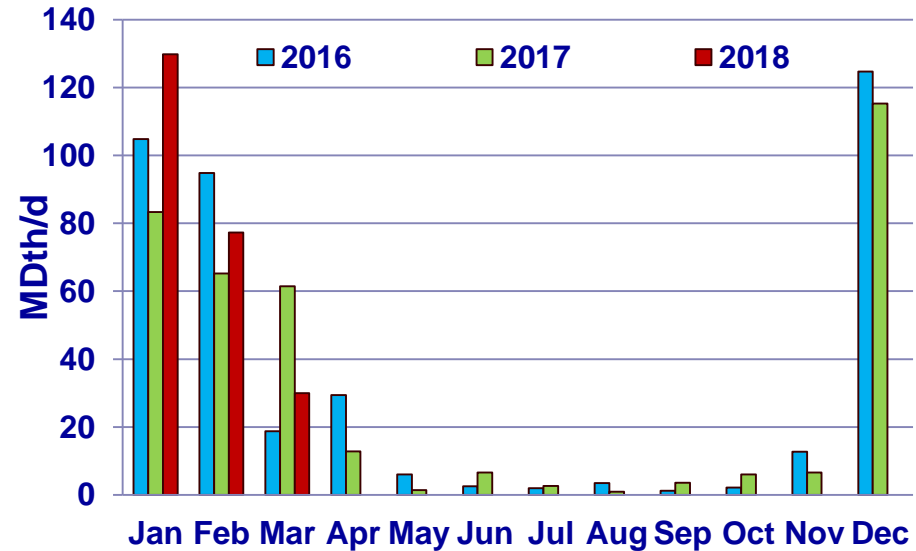
TGP Monthly Average Flow

Wright, Dracut and Distrigas

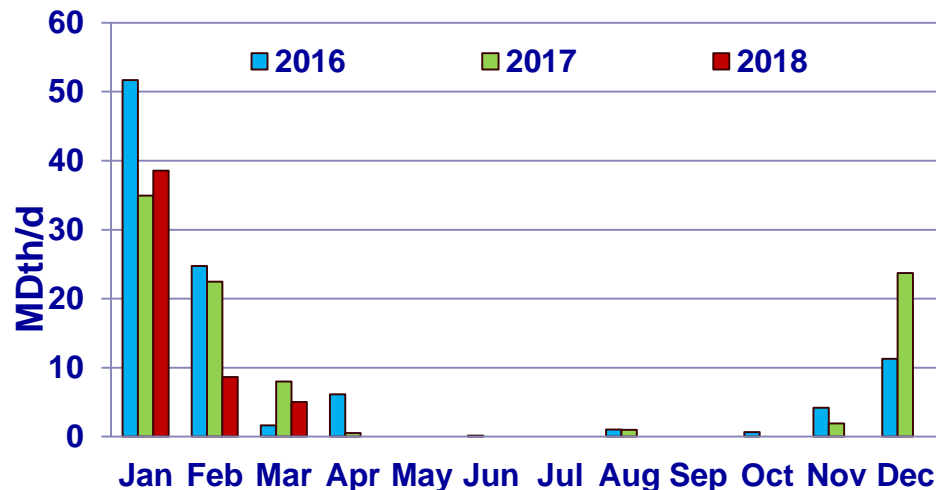
Iroquois Wright



Dracut



Distrigas



TGP's Recent Development Projects

Name	Volume (Dth)	Shippers	Effective Date	Progress
Susquehanna West	145,000	StatOil	Sept 2017	In-service
Connecticut Expansion	72,100	Connecticut Natural, Southern Connecticut, Yankee	Nov 2017	In-service
Orion (Marcellus to Milford)	135,000	South Jersey Resources South Jersey Gas; Cabot	Dec 2017	In-service
Triad (Invenergy)	180,000	Lackawanna Energy (Invenergy)	June 2018	Facilities Complete (Commercial Contracts June 2018)
Southwest Louisiana Supply Project (Cameron LNG)	900,000	Mitsubishi, Mitsui	March 2018	In-service
Broad Run Flexibility Broad Run Expansion	590,000 200,000	Antero Resources	Nov 2015 June 2018	590,000 Dth/d – In-service 200,000 Dth/d – Under Construction
Lone Star	300,000	Cheniere	July 2019	Under Construction Certificate received Dec 15, 2017 Full NTP received Jan 16, 2018
Line 261 Upgrade	101,400	Columbia Mass, Holyoke	Phased in- service 2019- 2021	Regulatory/Permitting Phase

Line 261 Upgrade – Regulatory / Permitting Phase

Details

- **Commercial Driver:**
 - Residential/commercial gas demand growth
- **Capacity:** 101,400 Dth/d
- **Customer:** Columbia Gas of Mass (96,400 Dth/d) / Holyoke (5,000 Dth/d)
- **Phased In-service 2019-2021 timeframe**
- **Project Scope:**
 - New delivery meter
 - HP Replacement at Station 261
 - 2 miles of looping Springfield Lateral

