



November 19, 2025

Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Attention: Ms. Debbie-Anne A. Reese, Secretary

Re: Operational Purchases and Sales Report,
Sierrita Gas Pipeline LLC;
Docket No. RP26-

Commissioners:

Sierrita Gas Pipeline LLC ("Sierrita") tenders for filing and acceptance by the Federal Energy Regulatory Commission ("Commission") the enclosed informational filing detailing Sierrita's operational purchases and sales of natural gas for the 12-month period ending September 30, 2025.

Reason for Filing

Section 27.1 of the General Terms and Conditions ("GT&C") of Original Volume No. 1 of Sierrita's FERC Gas Tariff ("Tariff") states that Sierrita may purchase or sell operational gas to the extent necessary to maintain reliable system operations, including but not limited to system pressure, fuel quantities, and line pack. Section 27.4 of the GT&C of the Tariff requires Sierrita to report by November 30th of each year its operational purchases and sales activities covering the 12-month period ending on September 30.

Description of Filing

Attached as Appendix A and composed of Schedule Nos. 1-7, the Operational Purchases and Sales Report identifies for the 12-month period ending September 30, 2025, the source of the operational gas purchased or sold, the date, volume, price and the costs and revenues of those purchases or sales, and the disposition of the associated costs or revenues. For purposes of this report, Sierrita has categorized all purchase and sale activity as either a source (purchase) or disposition (sale) activity. The seven schedules in this annual report consist of a summary schedule and six

supporting schedules, providing data on a monthly basis. Schedule 1 summarizes source and dispositional activity including operational purchases and sales and reconciles such amounts with cash-out and fuel volumes for the period October 2024 through September 2025.

Schedule 2 shows Sierrita's operational purchases and other source activity by month including the quantity purchased, the average price per dekatherm paid and the total amount paid for each purchase made as a result of imbalance cash-outs and other system requirements. Schedule 3 similarly shows Sierrita's operational sales and other disposition activity by month including the quantity sold, the average sale price, and the total amount received.¹

Schedules 4 and 4(a) provide transactional detail on each operational gas purchase or sale including the source (identity), the date of such purchase or sale, the volumes and applicable purchase or sale price, and the costs or revenues from such purchases or sales.²

Schedule 5 details changes in Sierrita's system balancing activity, including changes in linepack and net shipper imbalances for the reporting period. Schedule 6 describes Sierrita's monthly net fuel and L&U activity. Finally, Schedule 7 details Sierrita's capitalized linepack and other gas costs.

Correspondence and communications concerning this filing should be directed to:

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¹ Sierrita's Tariff provides that shipper imbalances will be cashed out based upon a cash-out index price and are reflected on Schedules 2 or 3 as appropriate. Although there were no shipper cash-outs, or operational sales and other disposition activity during this reporting period, Sierrita is including Schedule 3 for purposes of completeness.

² Similar to Schedule 3, Sierrita is providing Schedule 4(a) though there were no transactional details on operational gas sales during this reporting period.

These persons have been designated for service in accordance with Rule 203 of the Commission's Rules of Practice and Procedure.³

The undersigned hereby certifies that she has read this filing and knows (i) the contents of such filing and the attachments; (ii) that the contents as stated in the filing and in the attachments are true to the best of her knowledge and belief; and (iii) that she possesses full power and authority to sign this filing.

Respectfully submitted,

Sierrita Gas Pipeline LLC

By: _____/s/
Shelly. L Busby
Director, Regulatory

Enclosures

³ 18 C.F.R. § 385.203 (2025).

Certificate of Service

I hereby certify that I have this day caused a copy of the foregoing document to be served upon all shippers on Sierrita's system, and interested state regulatory commissions, in accordance with the requirements of Section 154.208 and 385.2010 of the Federal Energy Regulatory Commission's Rules of Practice and Procedure.

Dated at Colorado Springs, Colorado as of this 19th day of November 2025.

_____/s/
Shelly L. Busby

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Colorado Springs, CO 80944
(719) 520-4657

Appendix A

Sierrita Gas Pipeline, LLC
Operational Purchases and Sales Report - Source and Disposition Summary

Line No.	Particulars	Source	Quantity Dth	Amount Received
	(a)	(b)	(c)	(d)
	Operational Purchases and other Source (Debit) Activity:			
1	Imbalance Cashouts and Other Debit Activity	Schedule No. 2	-	\$ -
2	Operational Purchases	Schedule No. 2	(37,095)	\$ (123,526)
3	Line Pack, System Storage and Net System Balance Activity - Net Debit	Schedule No. 5	-	\$ -
4	Net Fuel & LAUF Retention Over Recovery from Shippers	Schedule No. 6	(641,840)	\$ (1,683,239)
5	Capitalized Line Pack and Base Gas	Schedule No. 7	-	\$ -
6	Other Gas Cost Adjustments	Schedule No. 7	-	\$ -
7	Total Source (Debit) Activity		(678,935)	\$ (1,806,765)
	Operational Sales and other Disposition (Credit) Activity:			
8	Imbalance Cashouts	Schedule No. 3	-	\$ -
9	Operational Sales	Schedule No. 3	-	\$ -
10	Line Pack, System Storage and Net System Balance Activity - Net Credit	Schedule No. 5	678,905	\$ 1,750,393
11	Net Fuel & LAUF Retention Under Recovery from Shippers	Schedule No. 6	-	\$ -
12	Capitalized Line Pack and Base Gas	Schedule No. 7	-	\$ -
13	Other Gas Cost Adjustments	Schedule No. 7	30	\$ 93
14	Total Disposition Activity		678,935	1,750,486
15	Net System Fuel, L&U, Line Pack, and Other Balance Variance		-	\$ (56,279)

Sierrita Gas Pipeline, LLC
Operational Purchases and other Debit Activity

Line No.	Month	Imbalance Cash Outs			Operational Purchases ¹			Total	
		Dth (a)	Amount Paid (b)	Cash Out Price (c)	Dth (d)	Average Purchase Price (e)	Amount Paid (f)	Dth (g)	Amount Paid (h)
1	October 2024	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
2	November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
3	December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
4	January 2025	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
5	February	-	\$ -	\$ -	(37,095)	\$ 3.3300	\$ (123,526)	(37,095)	\$ (123,526)
6	March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
7	April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
8	May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
9	June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
10	July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
11	August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
12	September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
13	Total	-	\$ -	\$ -	(37,095)	\$ 3.3300	\$ (123,526)	(37,095)	\$ (123,526)

Notes:

1) Schedule 4 details Sierrita's Operational Purchases

Sierrita Gas Pipeline, LLC
Operational Sales and other Credit Activity¹

Line No.	Month	Imbalance Cash Outs			Operational Sales ²			Total	
		Dth (a)	Amount Received (b)	Cash Out Price (c)	Dth (d)	Average Sale Price (e)	Amount Received (f)	Dth (g)	Amount Received (h)
1	October 2024	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
2	November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
3	December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
4	January 2025	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
5	February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
6	March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
7	April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
8	May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
9	June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
10	July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
11	August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
12	September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
13	Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -

Notes:

1) Although Sierrita had no Operational Purchases or Other Debit activity during the 12-month reporting period, Sierrita is including Schedule No. 3, which details Sierrita's Operational Sales and Other Credit Activity, for purposes of reporting.

2) Schedule 4(a) details Sierrita's Operational Sales

Sierrita Gas Pipeline , LLC
Operational Purchases Detail

Line	Company (a)	Month (b)	Day (c)	Year (d)	Quantity Dth (e)	Unit Price (\$Dth) (f)	Amount Paid (g)
1	October 2024						
2	No Operational Purchases					\$	-
3	Total October 2024				-	\$	-
4	November 2024						
5	No Operational Purchases				-	\$	-
6	Total November 2024				-	\$	-
7	December 2024						
8	No Operational Purchases				-	\$	-
9	Total December 2024				-	\$	-
10	January 2025						
11	No Operational Purchases				-	\$	-
12	Total January 2025				-	\$	-
13	February 2025						
14	Twin Eagle Resource Management, LLC	February	22	2025	12,365	\$3.3300	\$ 41,175
15	Twin Eagle Resource Management, LLC	February	23	2025	12,365	\$3.3300	\$ 41,175
16	Twin Eagle Resource Management, LLC	February	24	2025	12,365	\$3.3300	\$ 41,175
17	Twin Eagle Resource Management, LLC Total				37,095	\$3.3300	\$ 123,526
18	Total February 2025				37,095	\$3.3300	\$ 123,526
19	March 2025						
20	No Operational Purchases				-	\$	-
21	Total March 2025				-	\$	-
22	April 2025						
23	No Operational Purchases				-	\$	-
24	Total April 2025				-	\$	-
25	May 2025						
26	No Operational Purchases				-	\$	-
27	Total May 2025				-	\$	-
28	June 2024						
29	No Operational Purchases				-	\$	-
30	Total June 2024				-	\$	-
31	July 2025						
32	No Operational Purchases				-	\$	-
33	Total July 2025				-	\$	-
34	August 2025						
35	No Operational Purchases				-	\$	-
36	Total August 2025				-	\$	-
37	September 2025						
38	No Operational Purchases				-	\$	-
	Total September 2025				-	\$	-
39	Total Purchases				37,095	\$	123,526

Sierrita Gas Pipeline , LLC
Operational Sales Detail¹

Line	Company (a)	Month (b)	Day (c)	Year (d)	Quantity Dth (e)	Unit Price (\$Dth) (f)	Amount Paid (g)
1	October 2024						
2	No Operational Sales				-	\$	-
3	Total October 2024				-	\$	-
4	November 2024						
5	No Operational Sales				-	\$	-
6	Total November 2024				-	\$	-
7	December 2024						
8	No Operational Sales				-	\$	-
9	Total December 2024				-	\$	-
10	January 2025						
11	No Operational Sales				-	\$	-
12	Total January 2025				-	\$	-
13	February 2025						
14	No Operational Sales				-	\$	-
15	Total February 2025				-	\$	-
16	March 2025						
17	No Operational Sales				-	\$	-
18	Total March 2025				-	\$	-
19	April 2025						
20	No Operational Sales				-	\$	-
21	Total April 2025				-	\$	-
22	May 2025						
23	No Operational Sales				-	\$	-
	Total May 2025				-	\$	-
24	June 2025						
25	No Operational Sales				-	\$	-
26	Total June 2025				-	\$	-
27	July 2025						
28	No Operational Sales				-	\$	-
29	Total July 2025				-	\$	-
30	August 2025						
31	No Operational Sales				-	\$	-
32	Total August 2025				-	\$	-
33	September 2025						
34	No Operational Sales				-	\$	-
35	Total September 2025				-	\$	-
36	Total Sales				-	\$	-

1) Although Sierrita had no Operational Sales during the 12-month reporting period, Sierrita is including Schedule No. 4a, which details Sierrita's Operational Sales, for purposes of reporting.

Sierrita Gas Pipeline, LLC
Line Pack and Net System Activity

Line No.	Month	Beginning Cumulative System Balance Activity Rec / (Pay) Dth (a)	Line Pack Increase / (Decrease) Dth (b)	Net Shipper Transmission Imbalance Increase / (Decrease) Dth (c)	Current System Balance Activity Increase / (Decrease) Dth (d)	Ending Cumulative System Balance Activity Increase / (Decrease) Dth (e)	Index Price (f)	Revaluation Activity Amount (g)	Current Activity Amount (h)	Total Activity Amount (i)
1	Beginning Balance		52,328	(255,859)		(203,531)	\$ 1.8123			
2	October 2024	(203,531)	10,590	9,192	19,782	(183,749)	\$ 2.3448	\$ (108,380)	\$ 46,385	\$ (61,995)
3	November	(183,749)	(19,509)	35,009	15,500	(168,249)	\$ 1.9992	\$ 63,504	\$ 30,988	\$ 94,492
4	December	(168,249)	499	(48,969)	(48,470)	(216,719)	\$ 2.7239	\$ (121,930)	\$ (132,027)	\$ (253,957)
5	January 2025	(216,719)	26,706	(51,896)	(25,190)	(241,909)	\$ 4.1639	\$ (312,075)	\$ (104,889)	\$ (416,964)
6	February	(241,909)	660	38,533	39,193	(202,716)	\$ 3.3907	\$ 187,044	\$ 132,892	\$ 319,936
7	March	(202,716)	(5,320)	(36,070)	(41,390)	(244,106)	\$ 2.6489	\$ 150,375	\$ (109,638)	\$ 40,737
8	April	(244,106)	(583)	(3,077)	(3,660)	(247,766)	\$ 1.9925	\$ 160,231	\$ (7,293)	\$ 152,938
9	May	(247,766)	(1,440)	(21,865)	(23,305)	(271,071)	\$ 2.1511	\$ (39,296)	\$ (50,131)	\$ (89,427)
10	June	(271,071)	1,340	82,177	83,517	(187,554)	\$ 2.7947	\$ (174,461)	\$ 233,405	\$ 58,944
11	July	(187,554)	(1,397)	217,419	216,022	28,468	\$ 3.0490	\$ (47,695)	\$ 658,651	\$ 610,956
12	August	28,468	1,989	349,470	351,459	379,927	\$ 2.8955	\$ (4,370)	\$ 1,017,650	\$ 1,013,280
13	September	379,927	(1,933)	97,380	95,447	475,374	\$ 2.9062	\$ 4,065	\$ 277,388	\$ 281,453
14	Total - Current Activity		11,602	667,303	678,905			\$ (242,988)	\$ 1,993,381	\$ 1,750,393

Sierrita Gas Pipeline, LLC
Net Fuel, LAUF and L&U Activity

Line No.	Month	Beginning Balance Fuel and L&U Dth (a)	Net Fuel and L&U Retention (Gain)/Loss Dth (b)	Ending Cumulative Fuel & L&U Increase / (Decrease) Dth (c)	Index Price (d)	Revaluation Activity Amount on Fuel & L&U (e)	Current Activity Amount (f)	Total Activity Amount (g)
1	Beginning Balance		166,446	166,446	\$ 1.8123			
2	October 2024	166,446	(19,779)	146,667	\$ 2.3448	\$ 88,632	\$ (46,378)	\$ 42,254
3	November	146,667	(15,507)	131,160	\$ 1.9992	\$ (50,688)	\$ (31,002)	\$ (81,690)
4	December	131,160	48,464	179,624	\$ 2.7239	\$ 95,052	\$ 132,011	\$ 227,063
5	January 2025	179,624	25,178	204,802	\$ 4.1639	\$ 258,659	\$ 104,839	\$ 363,498
6	February	204,802	(2,096)	202,706	\$ 3.3907	\$ (158,353)	\$ (7,107)	\$ (165,460)
7	March	202,706	41,385	244,091	\$ 2.6489	\$ (150,367)	\$ 109,625	\$ (40,742)
8	April	244,091	3,663	247,754	\$ 1.9925	\$ (160,221)	\$ 7,299	\$ (152,922)
9	May	247,754	23,303	271,057	\$ 2.1511	\$ 39,294	\$ 50,127	\$ 89,421
10	June	271,057	(83,521)	187,536	\$ 2.7947	\$ 174,452	\$ (233,416)	\$ (58,964)
11	July	187,536	(216,024)	(28,488)	\$ 3.0490	\$ 47,690	\$ (658,657)	\$ (610,967)
12	August	(28,488)	(351,464)	(379,952)	\$ 2.8955	\$ 4,373	\$ (1,017,664)	\$ (1,013,291)
13	September	(379,952)	(95,442)	(475,394)	\$ 2.9062	\$ (4,065)	\$ (277,374)	\$ (281,439)
14	Total - Current Activity		(641,840)			\$ 184,458	\$ (1,867,697)	\$ (1,683,239)

Sierrita Gas Pipeline, LLC
Capitalized Linepack and Other Gas Costs

<u>Line No.</u>	<u>Month</u>	<u>Capitalized Linepack and Base Gas Dth (a)</u>	<u>Index Price (b)</u>	<u>Capitalized Linepack and Base Gas Amount (c)</u>	<u>Other Gas Costs Dth (d)</u>	<u>Index Price (e)</u>	<u>Other Gas Costs Amount (f)</u>
1	October 2024	-	\$ 2.3448	\$ -	(3)	\$ 2.3448	\$ (7)
2	November	-	\$ 1.9992	\$ -	7	\$ 1.9992	\$ 14
3	December	-	\$ 2.7239	\$ -	6	\$ 2.7239	\$ 16
4	January 2025	-	\$ 4.1639	\$ -	12	\$ 4.1639	\$ 50
5	February	-	\$ 3.3907	\$ -	(2)	\$ 3.3907	\$ (7)
6	March	-	\$ 2.6489	\$ -	5	\$ 2.6489	\$ 13
7	April	-	\$ 1.9925	\$ -	(3)	\$ 1.9925	\$ (6)
8	May	-	\$ 2.1511	\$ -	2	\$ 2.1511	\$ 4
9	June	-	\$ 2.7947	\$ -	4	\$ 2.7947	\$ 11
10	July	-	\$ 3.0490	\$ -	2	\$ 3.0490	\$ 6
11	August	-	\$ 2.8955	\$ -	5	\$ 2.8955	\$ 14
12	September	-	\$ 2.9062	\$ -	(5)	\$ 2.9062	\$ (15)
13	Total	-		\$ -	30		\$ 93