Southern Natural Gas Company, L.L.C.
a Kinder Morgan operated company

SNG Gas Supply Update

August 8, 2018

Forward Looking Statements

This presentation contains forward-looking statements. These forward-looking statements are identified as any statement that does not relate strictly to historical or current facts. In particular, statements, express or implied, concerning future actions, conditions or events, future operating results or future production or available capacity are forward-looking statements. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future actions, conditions or events and future results of operations of Kinder Morgan, Inc. may differ materially from those expressed in these forward-looking statements. Many of the factors that will determine these results are beyond Kinder Morgan's ability to control or predict. These statements are necessarily based upon various assumptions involving judgments with respect to the future, including, among others, the ability to achieve synergies and revenue growth; national, international, regional and local economic, competitive and regulatory conditions and developments; technological developments; capital and credit markets conditions; inflation rates; interest rates; the political and economic stability of oil producing nations; energy markets; weather conditions; environmental conditions; business and regulatory or legal decisions; the pace of deregulation of retail natural gas and electricity and certain agricultural products; the timing and success of business development efforts; terrorism; and other uncertainties. There is no assurance that any of the actions, events or results of the forward-looking statements will occur, or if any of them do, what impact they will have on our results of operations or financial condition. Because of these uncertainties, you are cautioned not to put undue reliance on any forward-looking statement. Please read "Risk Factors" and "Information Regarding Forward-Looking Statements" in our most recent Annual Report on Form 10-K and our subsequently filed Exchange Act reports, which are available through the SEC's EDGAR system at www.sec.gov and on our website at www.kindermorgan.com.

SNG Supply Overview

High-Level Takeaways

- SNG manages its supply system in order to provide access to ample and diverse gas supplies. SNG also divests assets that no longer provide supply value (e.g., Lake St. John and Offshore facilities).

- Captive gas supply has been declining, and interconnect supply has been increasing. It is necessary to develop better system access to available supply (i.e., shale gas).

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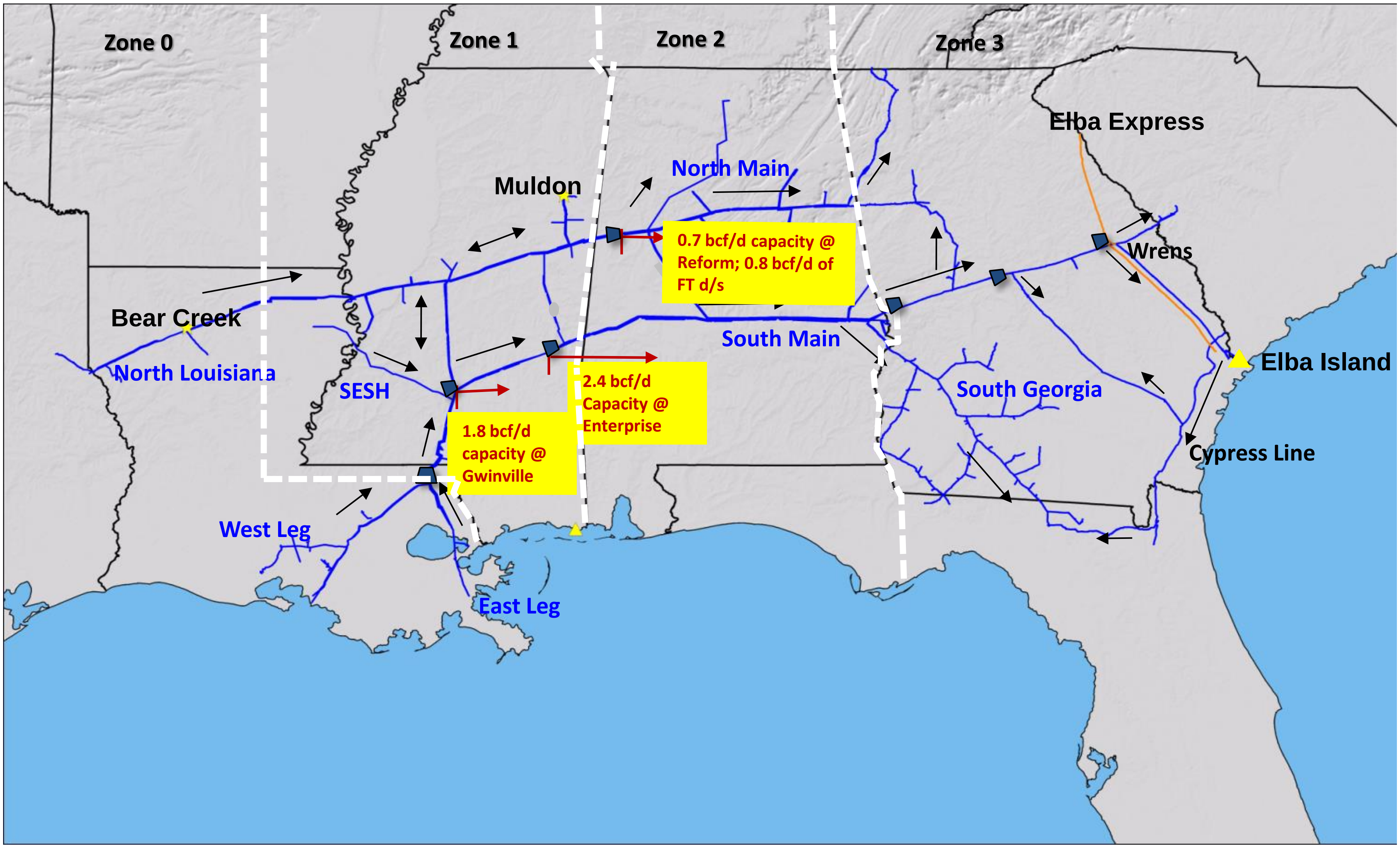
SNG Designed to Flow West to East



SNG System Supplies By Major Location

Average Daily Supply for 12 Months Ending June 30, 2018

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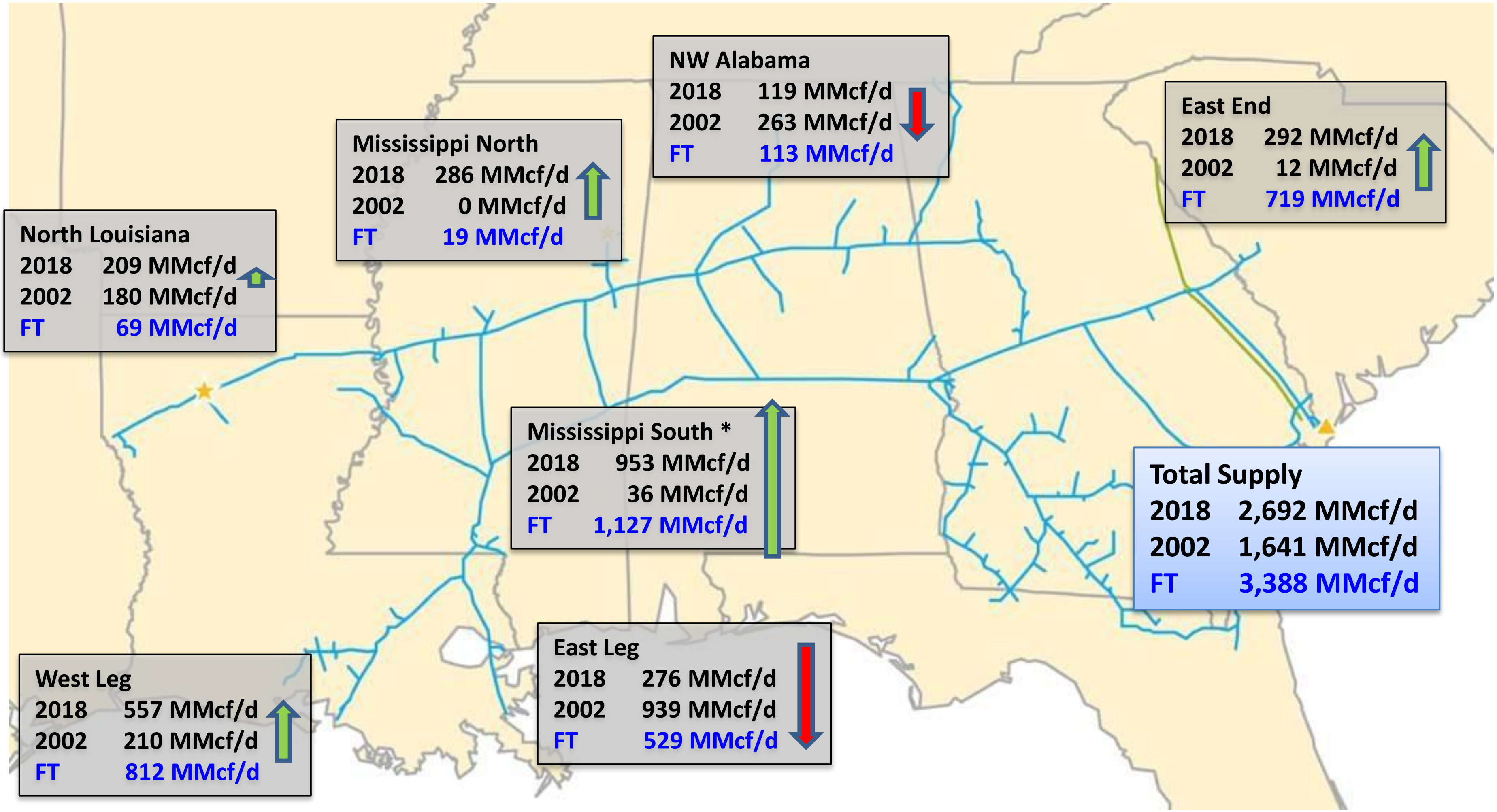
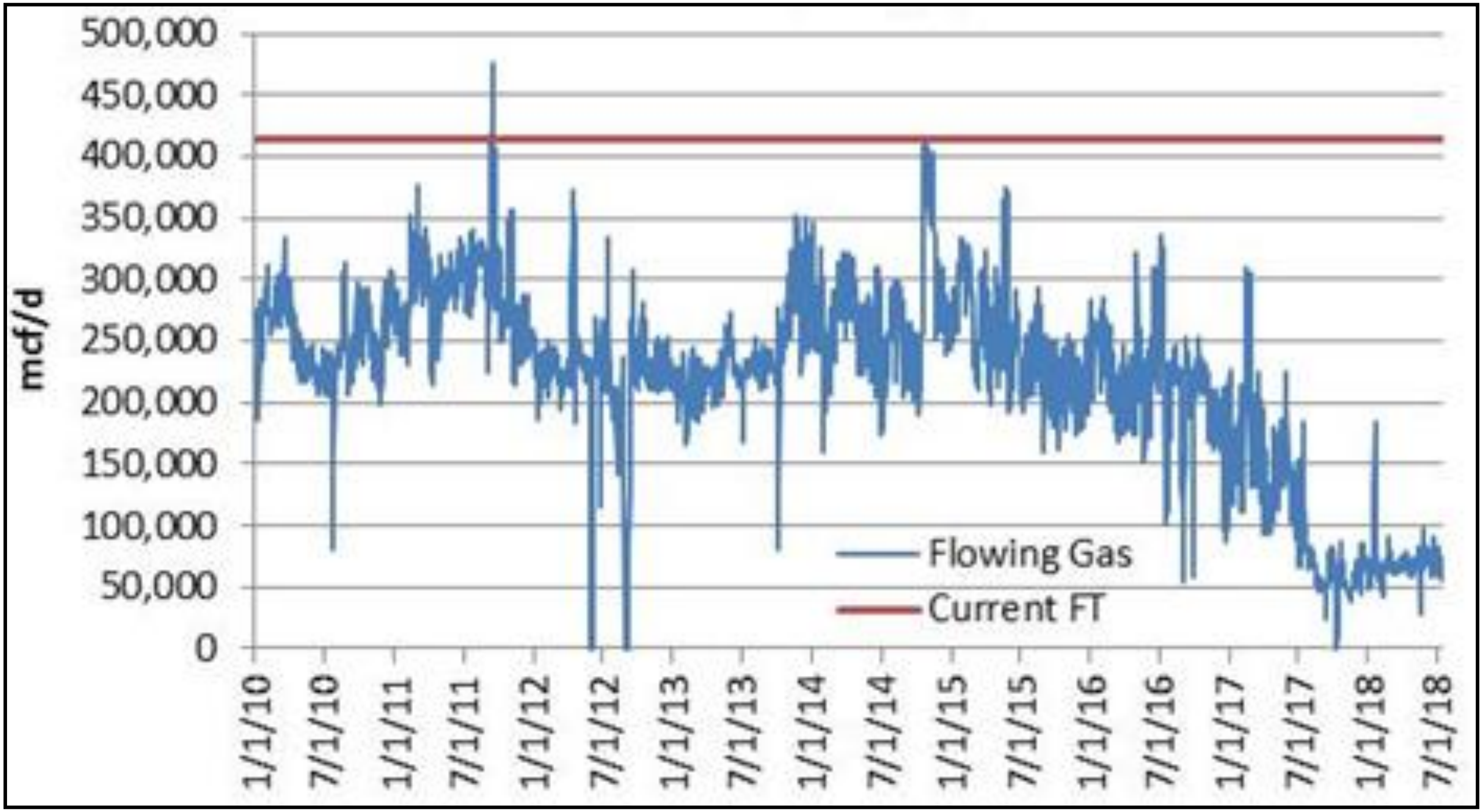
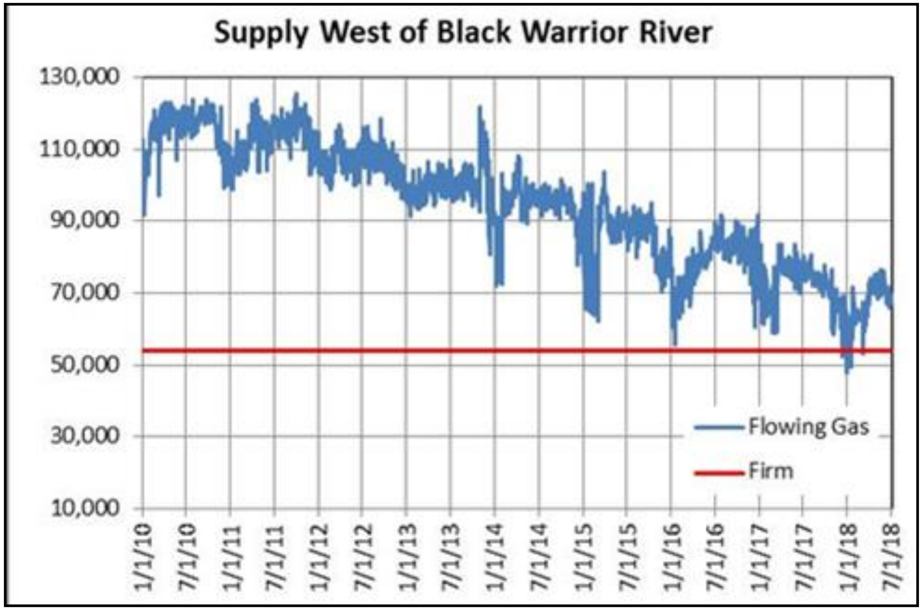


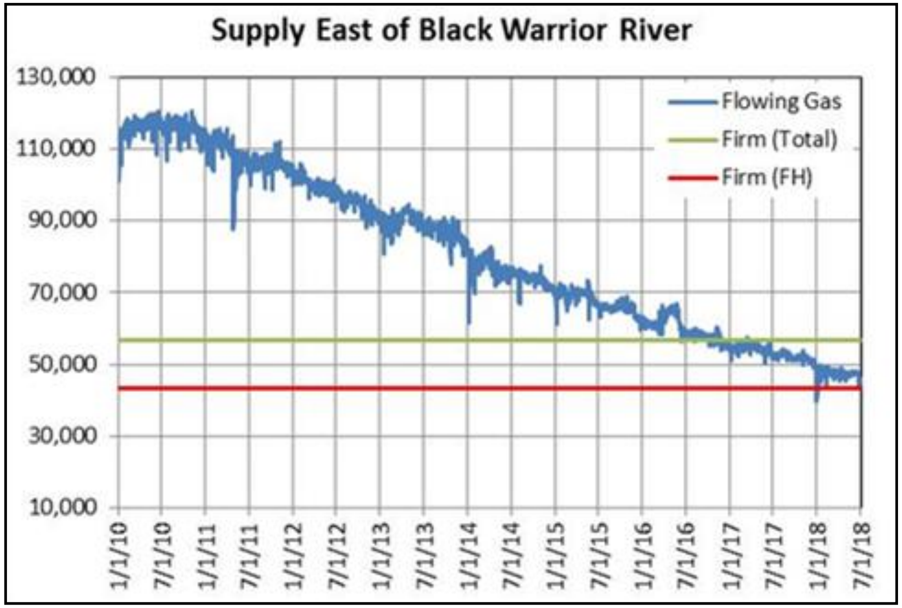
* FT Includes 275 Mmcf/d of firm storage volumes

Declines in SNG's Traditional Offshore Supply



Declines in SNG Coal Seam Gas





Winter 2017-18 averaged 111,000 Mcf/d
Over 100,000 Mcf/d reduction since 2010

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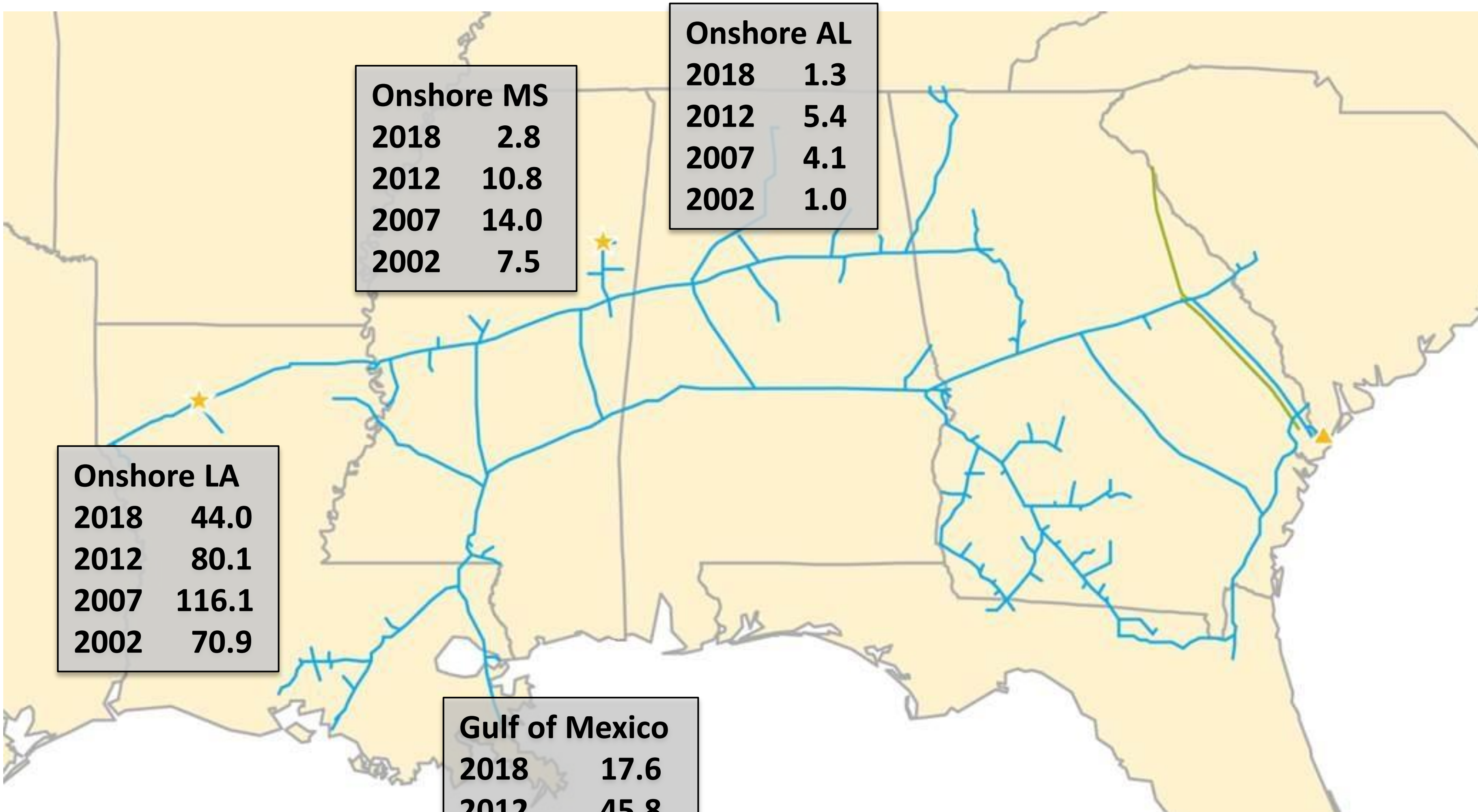
Average Rig Count



Onshore MS	
2018	2.8
2012	10.8
2007	14.0
2002	7.5

Onshore AL	
2018	1.3
2012	5.4
2007	4.1
2002	1.0

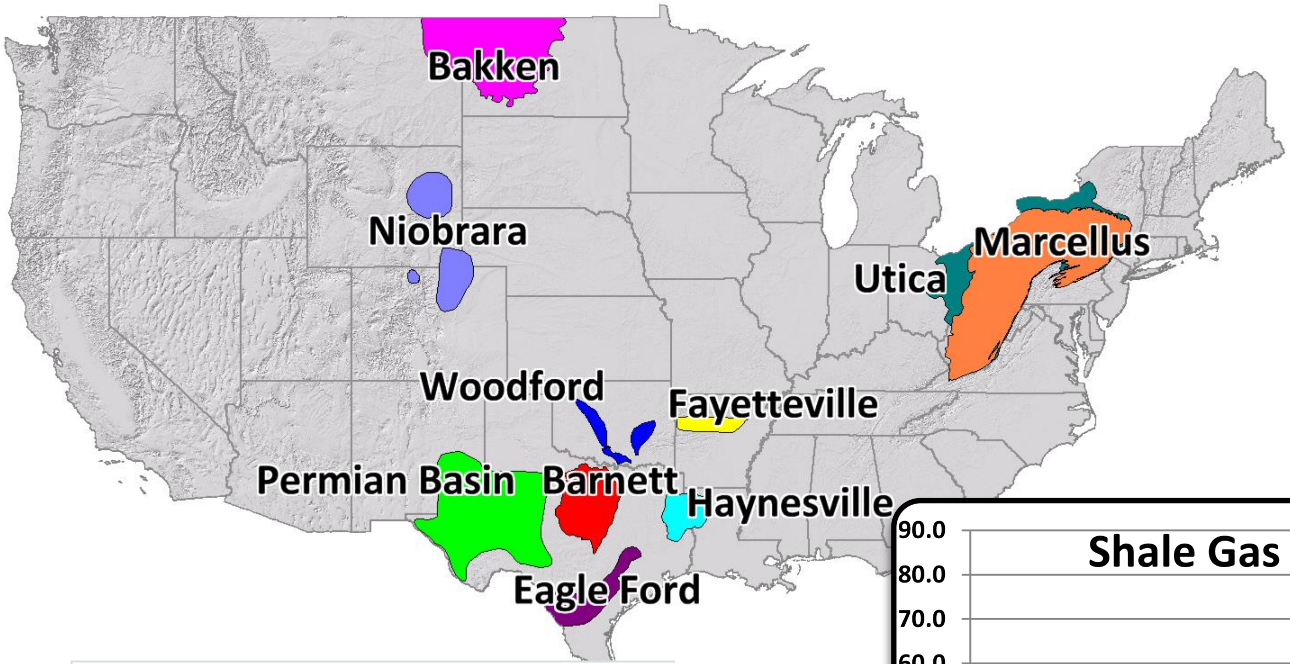
Onshore LA	
2018	44.0
2012	80.1
2007	116.1
2002	70.9

Gulf of Mexico	
2018	17.6
2012	45.8
2007	70.8
2002	108.6

Source: Baker Hughes, July 30, 2018

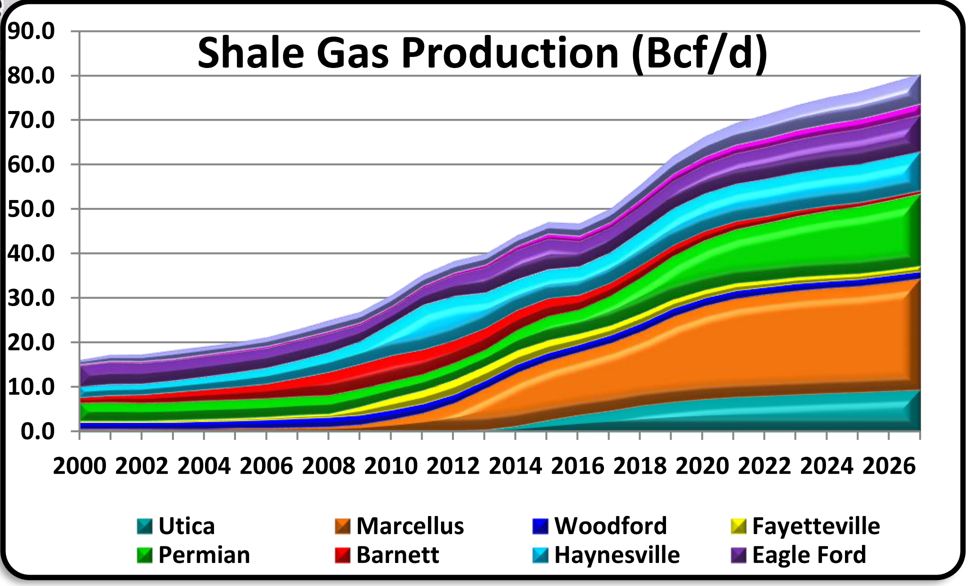
Supply Changes Affecting the Southeast

Shale Gas Growth



U.S. SHALE GROWTH (Bcf/d)	
2017	50.2
2027	80.3
CAGR	4.8%

Marcellus/Utica GROWTH (Bcf/d)	
2017	19.9
2027	34.3
CAGR	5.6%



SOURCE: KM Case Feb 2018

Supply to Market Corridor Flow Patterns 2017 vs. 2027

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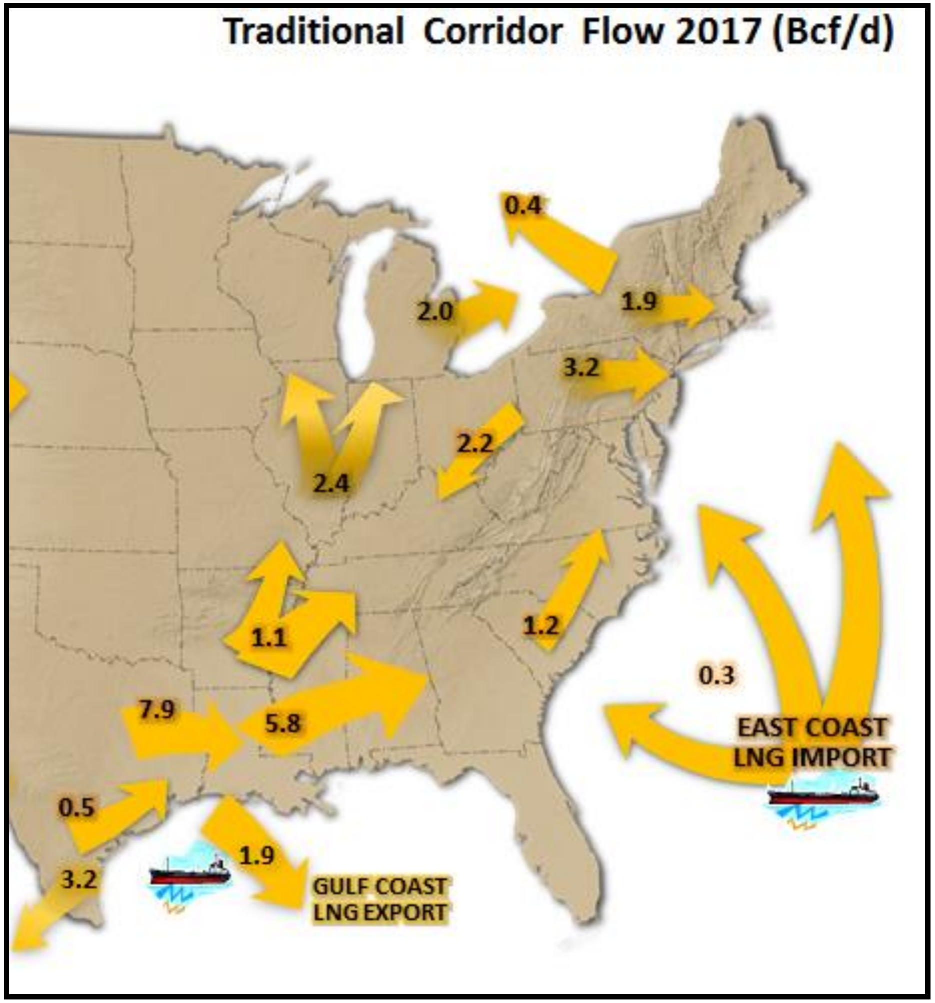
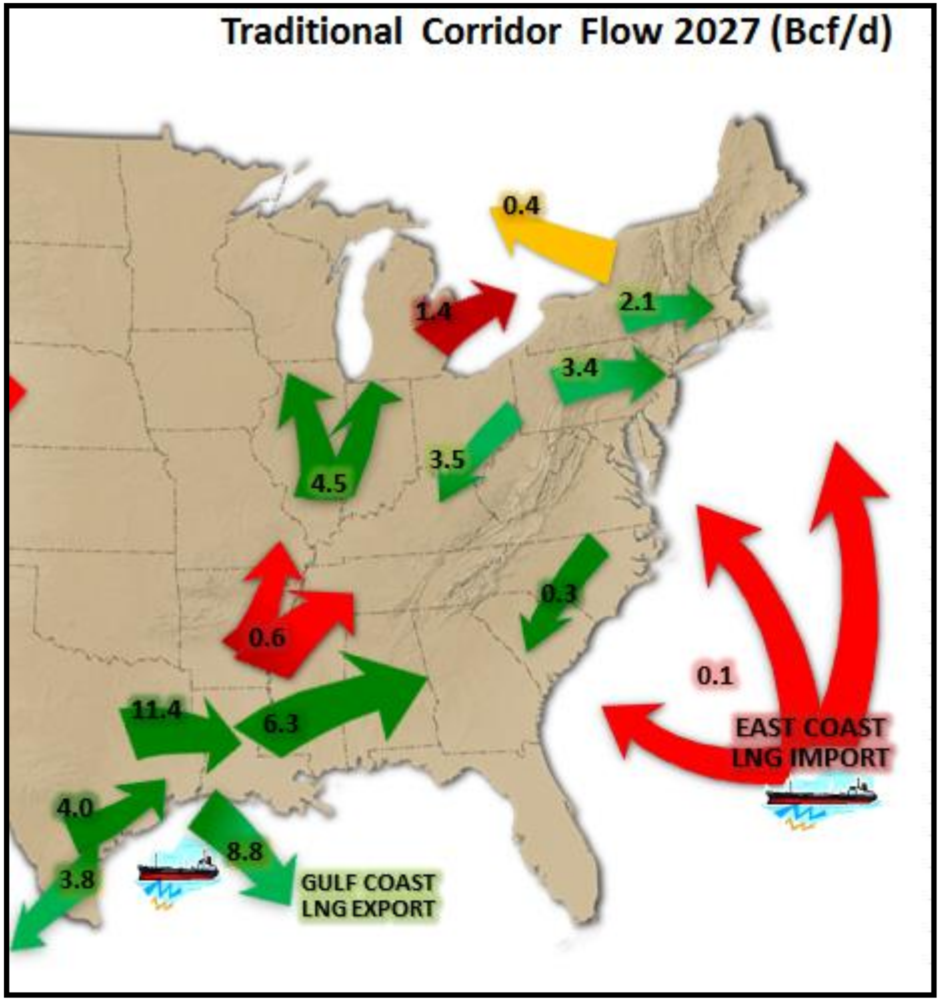




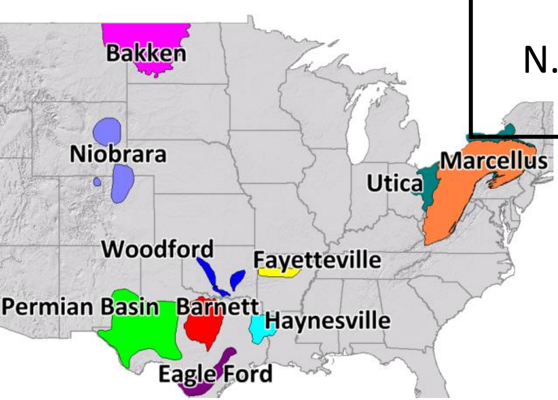
Declining flows into the SE from the Gulf region can be offset by increasing Midcontinent and NE flow.

SOURCE: KM CASE February 2018

KM View of U.S. Supply Sources

Supply Sources - Growth/Decline Profile Bcf/d

		2002	2018	Change	Change %
Traditional Gulf	GOM	12.1	3.0	-9.1	
	Onshore GOM	4.4	2.0	-2.4	
	Total	16.5	5.0	-11.5	-70%
Midcontinent	Haynesville	2.4	7.6	5.2	
	Permian	4.1	8.2	4.1	
	Barnett	1.9	2.8	0.9	
	Fayetteville	0.3	2.1	1.8	
	Eagle Ford	4.7	5.7	1.0	
	Woodford	1.4	1.9	0.5	
	Total	14.8	28.3	13.5	91%
N.E. Shale	Marcellus	0.5	16.7	16.2	
	Utica	0.3	5.8	5.5	
	Total	0.8	22.5	21.7	2712%



KM projection is based on review of ICF and other data.