

### EPNG TFO Multiple Months Cash Out Tiers

Tier	Shipper Owes EPNG	Month 1	Month 2	Month 3
1	For any TSA with an end-of-month imbalance up to and including 2%	100% of the current month's Index Price	100% of the <b>average</b> of Month 1 and Month 2 Index Prices	100% of the <b>average</b> of Month 1 and Month 3 Index Price
2	For any TSA with an end-of-month imbalance greater than 2%, but less than or equal to 5%	100% of the current month's Index Price	100% of the <b>higher</b> of Month 1 or Month 2 Index Price	100% of the <b>higher</b> of Month 1 or Month 3 Index Price
3	For any TSA with an end-of-month imbalance greater than 5%, but less than or equal to 10%	110% of the current month's Index Price	N/A	N/A
4	For any TSA with an end-of-month imbalance greater than 10%, but less than or equal to 15%	120% of the current month's Index Price	N/A	N/A
5	For any TSA with an end-of-month imbalance greater than 15%, but less than or equal to 20%	130% of the current month's Index Price	N/A	N/A
6	For any TSA with an end-of-month imbalance greater than 20%	140% of the current month's Index Price	N/A	N/A

Tier	EPNG Owes Shipper	Month 1	Month 2	Month 3
1	For any TSA with an end-of-month imbalance up to and including 2%	100% of the current month's Index Price	100% of the <b>average</b> of Month 1 and Month 2 Index Price	100% of the <b>average</b> of Month 1 and Month 3 Index Price
2	For any TSA with an end-of-month imbalance greater than 2%, but less than or equal to 5%	100% of the current month's Index Price	100% of the <b>lower</b> of Month 1 or Month 2 Index Price	100% of the <b>lower</b> of Month 1 or Month 3 Index Price
3	For any TSA with an end-of-month imbalance greater than 5%, but less than or equal to 10%	90% of the current month's Index Price	N/A	N/A
4	For any TSA with an end-of-month imbalance greater than 10%, but less than or equal to 15%	80% of the current month's Index Price	N/A	N/A
5	For any TSA with an end-of-month imbalance greater than 15%, but less than or equal to 20%	70% of the current month's Index Price	N/A	N/A
6	For any TSA with an end-of-month imbalance greater than 20%	60% of the current month's Index Price	N/A	N/A